

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	ADVANCED MAGNESIUM LIMITED
<b>ABN</b>	51 010 441 666

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Stuart Hamer FITTON
<b>Date of last notice</b>	15 September 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	John Stuart Hamer Fitton
<b>Date of change</b>	17 September 2009
<b>No. of securities held prior to change</b>	8,138,878 Ordinary fully paid shares – 429,700 held via indirect interest (Fitton Family Super Account held by the JSHF Superannuation Fund) and 7,709,178 via direct interest.
<b>Class</b>	Unlisted options issued under Employee Share Option Plan and approved at 2009 AGM. Exercisable at \$0.10 at any time to and including 31 August 2009
<b>Number acquired</b>	Options to acquire 1,000,000 ordinary shares
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	8,138,878 Ordinary fully paid shares – 429,700 held via indirect interest (Fitton Family Super Account held by the JSHF Superannuation Fund) and 7,709,178 via direct interest. 1,000,000 options to acquire ordinary shares exercisable at \$0.10 at any time to and including 31 August 2009 via direct interest
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of options to acquire ordinary shares.

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**Part 2 – Change of director's interests in contracts**

<b>Name of Director</b>	John Stuart Hamer FITTON
<b>Date of last notice</b>	15 September 2009

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
<b>Interest after change</b>	-

**DATE: Thursday 17 September 2009**