



MARKET RELEASE

4 July 2011

Advanced Magnesium Limited

TRADING HALT

The securities of Advanced Magnesium Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 6 July 2011 or when the announcement is released to the market.

Security Code: ANM

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4 July 2011

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW, 2000

Request For Trading Halt

Dear Sirs,

In accordance with Rule 17.1 the company requests that trading in its shares be halted.

1. Reasons for the Halt

The company is about to complete an acquisition.

2. Length of Trading Halt

The trading halt is expected to continue to no later than close of business on Monday 4 July 2011.

3. Event that Will Trigger End of Halt

The trading halt will end upon release to the market of the company's announcement about its acquisition.

4. Any Reasons Why Halt Should Not Be Granted

None

5. Any other Information

None

Yours Sincerely

Nicholas Andrews
Executive Chairman