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139 Macquarie St
Sydney NSW 2000
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27 July 2011

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW, 2000

Dear Sirs,

Appendix 4C – Quarter Ended 30 June 2011

The above quarterly report was originally lodged with the ASX on 25 July 2010. It contained some incorrect references to the end of the quarter (incorrectly referring to 31 March 2011 instead of 30 June 2011) and the cumulative period to date (referring to 9 months instead of 12 months).

In other respect (including all the cash flow data) the report is correct.

An amended Appendix 4C showing the correct end period date and cumulative time period is attached.

Yours Sincerely

A handwritten signature in black ink, appearing to read "Nicholas Andrews", is written over a faint, light-grey signature line.

Nicholas Andrews
Executive Chairman
Advanced Magnesium Limited



QUARTERLY CASHFLOW - APPENDIX 4C

for the Period Ended 30 June 2011

Advanced Magnesium Limited

ABN: 51 010 441 666
Registered & Principal Office:
Office 10, Level 8,
139 Macquarie Street,
Sydney, NSW 2000 Australia

Tel: +61 2 8231 7085
Fax: +61 2 9252 8960
Website: www.am-technologies.com.au
Email: corporate@am-technologies.com.au

Independent Directors (as at 30 June 2011)

Zhongjun Li
Non-Executive Director

Michael Brown
Non-Executive Director

Robert Shaw
Non-Executive Director

Management Team

Nicholas Andrews
Executive Chairman

John Talbot
Chief Financial Officer

Company Secretary
John Talbot

Issued Capital (as at 30 June 2011)

Ordinary Shares (ASX Code ANM)
269,994,448 fully paid Ordinary shares on issue

Unlisted Securities

Unlisted Options	Number	Grant Date	Expiry Date	Exercise Price \$
Employee Share Option Plan	1,380,000	16 Aug 2010	16 Aug 2013	\$0.10

Substantial Shareholders

Major Shareholders	No. of shares	Percent
KWE(HK)Investment Development Co Limited	55,797,298	20.66
Citicorp Nominees Pty Limited	18,956,706	7.021

Share Registry Services

Boardroom Pty Limited
Level 7, 207 Kent St
Sydney NSW 2000

Postal:

GPO Box 3993
Sydney NSW 2001

Tel: 1300 737 760 or

International: +61 2 9290 9600

Fax: 1300 653 459

Website: <http://www.boardroomlimited.com.au>

The current share price can be obtained from the ASX Website

Appendix 4C

Quarterly Report

Introduced 31/3/2000. Amended 30/9/2001.

Name of entity

Advanced Magnesium Limited

ABN

51 010 441 666

Quarter ended ("current quarter")

30-Jun-11

1.1 Operating Activities

- a Receipts from sales and related debtors excl. GST
- b Marketing & Sales
- c Materials purchases and other direct production costs
- d Finance, accounting and regulatory
- e Patents and licence protection
- f Premises, telecoms & other administration
- g Prior year incurred expenses
- h Retrenchments and termination
- i Interest and other items of a similar nature received
- j Taxes and other imposts & GST/VAT effects
- k Sublet rental income
- l Foreign Exchange differences
- m Other Operating Cash Flows
- Total Operating Cash Flows**

Quarter Ended 30 June 2011	Year to date (12 months)
\$A	\$A
\$5,218,970	\$21,571,850
(\$159,600)	(\$827,539)
(\$1,489,565)	(\$21,074,379)
(\$237,010)	(\$814,925)
(\$43,048)	(\$139,350)
(\$1,029,072)	(\$1,298,037)
\$0	\$0
\$0	\$0
\$530	\$13,971
(\$236,635)	(\$428,296)
\$0	\$13,945
(\$6,508)	(\$49,569)
(\$14,902)	(\$56,999)
\$2,003,160	(\$3,089,328)

+ See chapter 19 for defined terms

		Current quarter \$A	Year to date (12 months) \$A
1.2	Financing Activities		
	a. Proceeds from Capital Raising net of costs	\$0	\$1,815,447
	b. Other Financing Activities	\$874,451	\$5,740,663
	Total financing cash flows	\$874,451	\$7,556,110
1.3	Investing Activities		
	a. Loan to Related Parties	\$241,674	(\$1,573,639)
	b. Exchange rate difference on inter company loans	\$0	\$0
	c. Equity investment in HNKWE	\$0	\$0
	e. Investment In Fixed Assets	(\$120,234)	(\$570,277)
	Total investing cash flows	\$121,439	(\$2,143,915)
	Net increase (decrease) in cash held	\$2,999,051	\$2,322,867
1.4	Cash at beginning of quarter /year to date	\$525,672 ⁽¹⁾	\$1,201,856
1.5	Cash at end of quarter /year to date	\$3,524,723	\$3,524,723

*Note 1 Closing cash at end of 31 March 2011 reported in
Appendix 4C as \$527,696*

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A
1.6	Aggregate amount of payments to the relevant parties	Nil
1.7	Aggregate amount of loans to the relevant parties	Nil

1.8 Explanation necessary for an understanding of the transactions

This Cash Flow report includes the cash flow effects of AML's 53% owned subsidiary Henan Keweier Alloy Materials Co Ltd. (HNKWE) This Appendix 4C is required to be completed on the principles of AASB 107. However, that standard addresses a cash flow statement in the context of one incorporating the total cash flow of a subsidiary. The standard then requires the cash flow statement to be reconciled against the profit and loss statement adjusted for minority interests. No such adjustment for minority interests is made in a stand alone cash flow statement.

+ See chapter 19 for defined terms

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions in the quarter which have had a material effect on consolidated assets and liabilities but did not involve cash flows.
- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest.
NIL

Financing facilities available

		Amount available	Amount used
		\$A	\$A
3.1	Loan facilities	\$8,000,000	\$8,000,000
3.2	Credit standby arrangements	NIL	NIL

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter	Previous quarter
		\$A	\$A
4.1	Cash on hand and at bank	\$3,524,723	\$525,672
4.2	Deposits at call	—	—
4.3	Bank overdraft	—	—
4.4	Other – Bank bills & Term deposits	—	—
	Total: cash at end of quarter (item 1.5)	\$3,524,723	\$525,672

Acquisitions and disposals of business entities

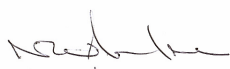
		Acquisitions	Disposals
5.1	Name of entity	Nil	NIL
5.2	Place of incorporation or registration	Nil	NIL
5.3	Consideration for acquisition or disposal	Nil	NIL
5.4	Total net assets	Nil	NIL
5.5	Nature of business	Nil	NIL

+ See chapter 19 for defined terms

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act 2001 (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign
here:



Date: 25 July 2011
Executive Chairman
Advanced Magnesium Limited

Print
name:

Mr Nicholas Andrews

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The definitions in, and provisions of, *AASB 107: Cash Flow Statements* apply to this report except for the paragraphs of the Standard set out below.
- Aus20.1 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 39 - 42 - itemised disclosure relating to acquisitions and disposals
 - 48 - 52 - disclosure of restrictions on use of cash
- 3 Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms