Advanced Magnesium Limited

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29 September 2011

Advanced Magnesium Limited

ASX Code: ANM

Amended Appendix 3Y Nicholas Andrews

The original Appendix 3Y notice for this change was lodged on 15 September 2011.

The Appendix 3Y lodged attached to this letter is a re-lodgement of the change in the new Appendix 3Y format.

John Talbot
Company Secretary
Advanced Magnesium Limited

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ADVANCED MAGNESIUM LIMITED
ABN	51 010 441 666

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas William Andrews
Date of last notice	14 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held indirectly are in the name of Dewberri Pty Limited as trustee for Andrews Superannuation Fund.
Date of change	6 September 2011
No. of securities held prior to change	3,288,461 Fully Paid Ordinary Shares – 1,500,000 held directly and 1,788,461 held indirectly.
Class	Ordinary fully paid shares
Number acquired	250,000 fully paid ordinary shares acquired by Dewberri Pty Limited as trustee for Andrews Superannuation Fund under the Company's Securities Purchase plan announced on 12 July 2011
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$15,000 ($0.06 per share).
No. of securities held after change	3,538,461 Fully Paid Ordinary Shares – 1,500,000 held directly and 2,038,461 held indirectly.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	New shares allotted under the Company's Securities Purchase plan announced on 12 July 2011

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change **Note: Details are only required for a contract in relation to which the interest has changed**	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No

+ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date Lodged 29 September 2011

Rule 2.7, 3.10.3, 3.10.4, 3.10.5