



Limited

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25 August 2012

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW, 2000

Dear Sirs,

Appendix 3Y – Notification of Change of Director’s Interest

Following approval by shareholders at the Company’s Annual General Meeting on 22 November, 536,615 shares were issued on 2 December 2011 to Mr Guenter Franke a Director of the Company.

At the time, a “Change of Director’s Interest Notice” had been overlooked.

The lodgement of the attached form corrects that oversight.

Yours Sincerely

A handwritten signature in black ink, appearing to read "John Talbot". The signature is fluid and cursive, written over a light grey rectangular background.

John Talbot
Company Secretary.
Magontec Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available.

Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MAGONTEC LIMITED
ABN	51 010 441 666

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Guenter Franke
Date of last notice	Nil

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	2 December 2011
No. of securities held prior to change	Nil
Class	Ordinary fully paid shares
Number acquired	536,615
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.05580
No. of securities held after change	536,615

+ See chapter 19 for defined terms.

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Shares allotted pursuant to Resolution 8(b) approved by shareholders at the 2011 Annual General Meeting of the Company. Shares will vest 18 month after the grant date and once vested will not be escrowed.</p>
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Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date Lodged 25 August 2012

Rule 2.7, 3.10.3, 3.10.4, 3.10.5