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15 November 2012

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney, NSW, 2000

**Magontec Limited (Company) – Request For Extension of Suspension From  
Official List**

Dear Sirs,

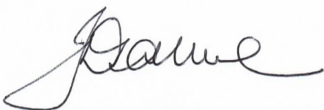
The Company refers to the request dated 12 November 2012 that sought a suspension of trading in the Company's securities pending an announcement to the ASX of the details of a capital raising.

The request for suspension foreshadowed that the Company planned to make such announcement in the period prior to the commencement of trading on Friday 16 November 2012.

Some detail of the structure of the capital raising remains unresolved and the Company will therefore be unable to make the announcement within the planned time. Accordingly, the Company now requests an extension in the suspension of trading in its securities to the close of trading on Monday 19 November 2012.

In terms of Listing Rule 17.2, the Company is not aware of any reason as to why its securities should not be suspended.

Yours Sincerely



John Talbot  
Company Secretary