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19 November 2012

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney, NSW, 2000

**Magontec Limited (Company) – Request For Extension of Suspension From
Official List**

Dear Sirs,

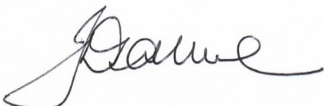
The Company refers to the request dated 15 November 2012 that sought a suspension of trading in the Company's securities pending an announcement to the ASX of the details of a capital raising.

The Company is using the period of suspension of trading of its securities to maximise the extent of underwriting support for the capital raising and negotiate the detail of the underwriting contracts.

That process is as yet incomplete. Accordingly, the Company now requests an extension in the suspension of trading in its securities to the close of trading on Thursday 22 November 2012.

In terms of Listing Rule 17.2, the Company is not aware of any reason as to why its securities should not be suspended.

Yours Sincerely



John Talbot
Company Secretary