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13 December 2012

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW, 2000

Dear Sirs,

MAGONTEC LIMITED – Alteration to Timetable For Renounceable Rights Issue

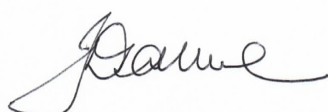
On Friday 7 December 2012 Magontec Limited (the Company) despatched, to all eligible shareholders, the Prospectus and Rights Application form.

On the Contents page (page 1) of the Prospectus, the timetable for the various events associated with implementation of the Rights Issue is shown.

The Company has decided to extend the closing date for acceptances by one business day from 21 December 2012 to 24 December 2012. Consequently the advertised timetable will alter as follows.

	Existing Timetable	Amended Timetable
Closing date for acceptances	21 December 2012 at 5.00pm (EDST)	24 December 2012 at 5.00pm (EDST)
Notify ASX of under subscriptions	28-Dec-12	31-Dec-12
Allotment and issue of New Shares and New Options	3-Jan-13	4-Jan-13
Despatch of shareholding statements	3-Jan-13	4-Jan-13
Trading of New Shares and New Options expected to commence	4-Jan-13	7-Jan-13

Yours sincerely



Mr John Talbot
Company Secretary
Magontec Limited