

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Magontec Limited
ABN	51 010 441 666

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas William Andrews
Date of last notice	03 March 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Change of Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary shares held by: Nicholas Andrews
Date of change	20 March 2025
No. of securities held prior to change	MGL: Listed ordinary fully paid shares: Total: 1,800,890 1,800,890 are held indirectly by Dewberri Pty Ltd; and - Nil held directly. MGLAA: Unlisted Performance Rights: Total: 1,783,761 held directly.
Class	Ordinary shares
Number acquired	Listed ordinary shares: - Nil Unlisted Performance Rights: - Nil
Number disposed	Listed ordinary shares: - Nil Unlisted Performance Rights held directly: - Cancelled: 504,821

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	Nil
No. of securities held after change	MGL: Listed ordinary fully paid shares: Total: 1,800,890 1,800,890 are held indirectly by Dewberri Pty Ltd; and - Nil held directly. MGLAA: Unlisted Performance Rights: Total: 1,278,940 held directly.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation of performance rights following selective share buyback approved by shareholders at EGM held on 5 February 2025 and subsequent agreement with participant for reduction. No compensation was provided for the cancellation.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change. Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior-written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dean Taylor, Company Secretary of Magontec Limited has authorised the release of this document to the market on 20 March 2025.

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