



MEDIA & ASX ANNOUNCEMENT

Mirvac Fini Acquires Waterfront Mt Pleasant Site

6th August 2003

Adrian Fini (CEO Mirvac Fini) advised today that Mirvac Fini has acquired a 7,388m² site on The Esplanade in Mount Pleasant, six kilometres south of the Perth CBD. The site is made up of six allotments, three fronting The Esplanade and three fronting Kishorn Road. Water views will be the major selling point for the development with uninterrupted views across the Canning River being a feature of the site.

The development application has been approved by the City of Melville and includes a new 4 level residential apartment building fronting The Esplanade, a new 2 and 3 level commercial building fronting Kishorn Road which includes commercial and home-office units and associated carparking and landscaped areas.

The four-storey residential apartment building on The Esplanade comprises 32 two and three bedroom apartments, all with river views. A landscaped entertainment deck and swimming pool is included in the design. The commercial component of the Kishorn Road building includes four 2-storey commercial units and four additional home-office units each containing the commercial component on the ground floor and a 2-storey three bedroom residential apartment above.

Mr Fini advised that this was a prime site for Mirvac Fini and a great opportunity to showcase the skills of Mirvac's in-house design team – HPA Architects. "This site offers an exclusive opportunity for a lucky few Mirvac Fini clients to live right on the river in Mount Pleasant" he said. "The acquisition of this site is a coup for the Group and we plan to present an architecturally diverse building which takes every advantage of the outstanding views."

Mirvac Fini anticipates the first stage will be made available to the Mirvac Fini clients in 2004. For more information or to lodge an expression of interest to become a Mirvac Fini database client, please contact Mirvac Fini on (08) 9424 9999 or visit www.mirvacfini.com.au.

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