
Telephone +612 9272 2261
Facsimile +612 9278 5261
Linda.soo@barclaysglobal.com

FACSIMILE

PERFORMANCE THROUGH INNOVATION
BARCLAYS GLOBAL INVESTORS

To: Company Secretary
Mirvac Group
Fax: (02) 9004 8460

Cc: ASX Company Announcements
Fax: 1900 999 279

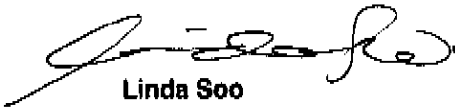
Total pages: 4 Incl.

Date: 14 May 2004

Subject: Notice of change of interests of substantial holder

Please find attached Form 604 Notice of change of interests of substantial holder in relation to the Mirvac Group.

Regards,



Linda Soo
Compliance Manager
Barclays Global Investors Australia Ltd

Barclays Global Investors Australia Limited
ABN 33 001 804 566

AFS Licence No. 225398

Level 1, 111 Harrington Street, Sydney NSW 2000
P.O. Box N43 Grosvenor Place, NSW 1220

The information contained in this facsimile is intended only for the use of the recipient named above. This facsimile may contain privileged, confidential or undisclosed information. If the reader of this facsimile is not the intended recipient or an agent responsible for delivering it to the intended recipient, you are hereby notified that you have received this facsimile in error, and that any review, dissemination, distribution or copying of it is strictly prohibited. If you have received this in error, please notify us immediately by telephone (call us collect at the telephone number set forth above) and return the original transmittal to us by mail. Thank you for your cooperation.

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Mirvac Group
ACN/ARSN 003 280 699

1. Details of substantial holder

Name **Barclays Group ("Barclays")**
ABN **33 001 804 566** (Barclays Global Investors Australia Limited)

There was a change in the interests
of the substantial holder on 10 May 2004

The previous notice was given to the
company on 30 December 2003

The previous notice was dated 30 December 2003

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary	50,628,914	7.40%	59,832,159	8.45%

3. Changes in relevant interests

Particulars of each change in, or change on the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
10/5/04	Barclays	Increase in voting power	On market	59,832,159	8.45%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Barclays	see Annexure A			59,832,159	8.45%

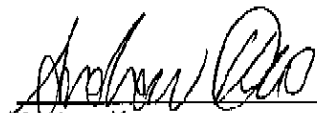
				ordinary	
--	--	--	--	----------	--

5. Addressee

The addresses of persons named in this form are as follows:

Name	Address
Barclays Global Investors Australia Limited	1/111 Harrington Street, Sydney NSW 2000

Signature



Andrew Kuo
Company Secretary
Barclays Global Investors Australia

14/5/04
Date

This is "Annexure A" of 1 page referred to in Form 604 Notice of change of interests of substantial holder

Relevant interest in Mirvac Group ("MGR") held by the Barclays Group ("Barclays").

The list of Barclays entities and their respective holdings are as follows:

ASX CODE	STOCK NAME	HOLDING	%	COMPANY
MGR	Mirvac Group	35,804	0.01	Barclays Global Investors Japan Ltd
MGR	Mirvac Group	2,670,839	0.38	Barclays Global Fund Advisors
MGR	Mirvac Group	43,553,903	6.14	Barclays Global Investors Australia Ltd
MGR	Mirvac Group	111,400	0.02	Barclays Life Assurance Co Ltd
MGR	Mirvac Group	7,287,754	1.03	Barclays Global Investors, N.A.
MGR	Mirvac Group	707,511	0.10	Barclays Capital Securities Ltd
MGR	Mirvac Group	588,497	0.08	Barclays Global Investors Japan Trust & Banking
MGR	Mirvac Group	4,876,451	0.69	Barclays Global Investors Ltd
		59,832,159	8.45	

The JP Morgan Chase Bank Inc. and various other custodians (Custodians) hold shares in MGR as custodian and for which Barclays is either:

- the responsible entity or trustee of pooled investment products such as registered managed investment schemes (Funds); or
- the investment manager of Portfolios held for a number of Institutional Investors. The Institutional Investors are generally superannuation funds regulated under the *Superannuation Industry Supervision Act 1993*.

The holding of shares in MGR was acquired as part of the wide portfolio of Australian shares and units acquired for the Funds and the Portfolios.

Barclays and the Custodians may hold relevant interests due to the capacity of these entities to dispose of the shares in MGR.

Each investor in a Fund owns an undivided interest in the Fund's assets, no client directly owns any asset of the Fund. The unitholding of each Fund varies from time to time as clients enter and withdraw from the Funds. The various institutional investors with portfolios delegate the management of the portfolios to Barclays.


 Andrew Kuo
 Company Secretary
 Barclays Global Investors Australia

14/5/04
 Date