

5 October 2004

Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir

MIRVAC GROUP DISTRIBUTION REINVESTMENT PLAN PRICE

MIRVAC GROUP (MGR)

Formed by the Stapling of:

Mirvac Limited ACN 003 280 699

Mirvac Property Trust ARSN 086 780 645

Mirvac Group announces that the DRP price of a Stapled Security for the quarter ending 30 September 2004 is \$4.3104. This price takes into effect a discount of 2 % previously notified on 15 September 2004.

Yours faithfully

Dennis Broit
Director — Mirvac Group

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