

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Mirvac Group (MGR) formed by the stapling of securities of Mirvac Limited and Mirvac Property Trust
ABN Mirvac Limited – 92 003 280 699 Mirvac Property Trust – 29 769 181 534

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gergory James Paramor
Date of appointment	7/01/2005

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities Ordinary Stapled Securities;	992,800
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
GJP Investments Pty Limited (Director)	4,280,154
Creswick Holdings Pty Limited (Director)	78,867

Part 3 – Director's interests in contracts

Detail of contract	NA
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

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No. and class of securities to which interest relates	
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+ See chapter 19 for defined terms.