



MEDIA and STOCK EXCHANGE ANNOUNCEMENT

13 February 2006

MIRVAC EXPANDS ITS WHOLESALE FUNDS MANAGEMENT

Mirvac Group's funds management division, James Fielding Funds Management, is pleased to announce the appointment of Grant Hodgetts as General Manager, Wholesale Funds Management.

Grant has been Head of Property at Westpac's Specialised Capital Group since 2004. Between 1997 and 2003 Grant was Division Director and Head of Unlisted Wholesale Property at Macquarie Bank.

Adrian Harrington, CEO, James Fielding Funds Management said, "We are delighted Grant has joined the funds management team. He has an impressive track record in developing wholesale property funds in Australasia and raising capital from superannuation funds and high net worth clients."

"Grant will be responsible for driving the growth in our suite of unlisted property funds and establishing new funds to tap into the growing superannuation market," Mr Harrington said.

Grant will be based in Mirvac's Melbourne office.

Mirvac has through James Fielding Funds Management and Quadrant Real Estate Advisors - its recently launched US real estate funds management business - more than \$6.5 billion in property and infrastructure funds under management.

For further information, please contact:

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