MIRVAC

MEDIA and STOCK EXCHANGE ANNOUNCEMENT 3 JULY 2006

Distribution Reinvestment Plan

The Mirvac Group advises that the issue price of its stapled securities to be allotted under the Distribution Reinvestment Plan in respect of the distribution to be paid on Friday, 28 July 2006 is $4.2956 per security. This price includes the 2% discount as previously notified on 20 June 2006.

Michael Smith
Group Company Secretary

Further information please contact:

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