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mirvac

ASX Release / Media Release

3 October 2006

DISTRIBUTION REINVESTMENT PLAN

The Mirvac Group advises that the issue price of its stapled securities to be allotted under the Distribution Reinvestment Plan in respect of the distribution to be paid on Friday, 27 October 2006 is $4.5932 per security. This price includes the 2% discount as previously notified on 18 September 2006.

Michael Smith
Group Company Secretary

Mirvac is a leading integrated, ASX-listed, real estate group with more than $22.2 billion of activities under control across the real estate, funds management and hotel management spectrum. Established in 1972, Mirvac has more than 30 years of experience in the real estate industry and has an unmatched reputation for delivering quality products and services across all of its businesses.