

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	The Mirvac Group (MGR) formed by the stapling of securities of Mirvac Limited and Mirvac Property Trust
ABN	Mirvac Limited – 92 003 280 699 Mirvac Property Trust – 29 769 181 534

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian G Fini
Date of last notice	14 December 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Related party interests – Fini Group Superannuation Fund
Date of change	25 January 2008
No. of securities held prior to change	Ordinary: Direct: 501,952 Indirect: 8,278,274 Performance Rights: 116,360 Options: 413,240
Class	Ordinary Stapled Securities & Performance Rights/Options
Number acquired	Direct: 13 Indirect: 36,542
Number disposed	Transfer from direct to indirect: 25,160 but no change in beneficial interest
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Direct: \$5.9472 per stapled security Indirect: No consideration applicable
No. of securities held after change	Ordinary Direct: 476,805 Indirect: 8,339,976 Performance Rights: 116,360 Options: 413,240

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Distribution Reinvestment Plan in relation to December Quarter 2007 Distribution. Additional related party for which a relative of the Director, but not the Director, has a beneficial interest.
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Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.