

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	The Mirvac Group (MGR) formed by the stapling of securities of Mirvac Limited and Mirvac Property Trust
ABN	Mirvac Limited – 92 003 280 699 Mirvac Property Trust – 29 769 181 534

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Penelope (Penny) Morris
Date of last notice	26 November 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial interest in securities held by:- PT Investment Fund P/L (Morris Family Discretionary Trust & PT Business Services P/L (PT Super Fund)
Date of change	3 December 2008 and 5 December 2008
No. of securities held prior to change	Indirect: 60,705 Direct: 14,149
Class	Ordinary Stapled Securities
Number acquired	Indirect: 4,358 Direct: 7,584
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.3846 per stapled security and \$0.90 per stapled security
No. of securities held after change	Indirect: 65,063 Direct: 21,733

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase for participation in Non-Executive Director Securities Purchase Plan (NED) and participation in the Retail Entitlement Offer
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Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.