



ASX Release / Media Release

30 May 2013

EXECUTIVE CHANGE

Mirvac Group ("Mirvac") [ASX: MGR] announced today that the position of CEO Capital Partnerships is no longer required and as a result Bevan Towning will be leaving the Group.

Susan Lloyd-Hurwitz, CEO and Managing Director, commented, "The capital partnerships strategy outlined to investors has altered considerably over the past six months in both scale and complexity. Unfortunately, there is no longer a requirement for an executive of Bevan's experience.

"Bevan has been with Mirvac as a member of the Executive Leadership Team since July 2012. During this time he has contributed significantly to the development of Mirvac's capital partnerships strategy and has played a key role on the Executive Leadership Team. We wish him every success in the future."

Bevan Towning said, "I very much enjoyed my time at Mirvac and believe that significant progress has been made in developing lasting relationships with global real estate investors."

Bevan will continue to provide support to Mirvac until 20 September 2013.

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