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DELOITTE SIGNS AGREEMENT FOR LEASE AT 477 COLLINS STREET, MELBOURNE

Mirvac Group ("Mirvac") [ASX: MGR] is pleased to announce it has entered into an Agreement for Lease with one of Australia's leading professional services firms, Deloitte, to pre-lease office space in its new development at 477 Collins Street, Melbourne, which sits in the core of Melbourne's CBD and is set to become one of Melbourne's leading smart office towers.

Deloitte has committed to 22,000 square metres of office space across 12 floors for 12 years, commencing in 2H20.

477 Collins Street will be redeveloped into a 55,000 square metre, 40-storey, premium office tower, offering innovative, contemporary and engaging work spaces while incorporating the unique 1880s facade of the Olderfleet buildings, which will undergo an extensive refurbishment and modernisation of the interiors to create boutique office and retail space.

Mirvac's Head of Office & Industrial, Campbell Hanan, said, "We are delighted to have Deloitte as our anchor tenant at 477 Collins Street. We are looking forward to working in partnership with Deloitte to create a leading, sustainable and collaborative workplace for their people.

"Following on from Mirvac's 200 George Street premium tower in Sydney which opened in June this year, 477 Collins Street when complete in 2020, will be one of the leading smart buildings, offering the latest in innovation, sustainability and technology.

"477 Collins Street reflects our unique ability to unlock value and create assets, which is a key competitive advantage. The development of this premium grade office building will continue the office portfolio's evolution into one of Australia's youngest and highest quality portfolios, delivering solid results and strong metrics for years to come with minimal capital expenditure requirements."

Deloitte Melbourne Managing Partner, Tom Imbesi said, "Our future Melbourne home at 477 Collins Street represents a premium property in the heart of the CBD that combines an old world heritage façade with all of the benefits of a modern, state of the art building.

"Its flexible building design will enable us to have a best-in-class, technology-enabled future workplace that encourages greater collaboration between both our people and clients. We look forward to working with Mirvac over the next few years to bring this to life."

477 Collins Street is targeting a 5 Star Green Star rating and a Platinum WELL certification.

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About 477 Collins Street, Melbourne

Designed by Grimshaw Architects, 477 Collins Street will incorporate the vertical village concept with the tower to be split into three separate pods to express key internal workings of the building and make strong connections with the heritage context. Double-height client floors will define vertical tenant neighbourhoods, large floor plates will provide flexibility and outdoor terraces will overlook spacious terrace gardens.

As an exemplar of modern day office space, the building maintains a sympathetic connection to one of Collins Streets most iconic pieces of heritage fabric, while providing a dynamic and engaging work environment.

The building will include a gym and childcare centre, end-of-trip facilities and approximately 400 car parking spaces.

About Mirvac Group

Mirvac is a leading Australian property group, listed on the Australian Securities Exchange (“ASX”). Mirvac’s investment portfolio has interests in office, retail and industrial assets, while its development business has exposure to both residential and commercial projects. With over 40 years of experience, Mirvac has an unmatched reputation for delivering quality products and services across all of the sectors in which it operates.