

Appendix 1A

ASX Listing application and agreement

This form is for use by an entity seeking admission to the +official list as an ASX Listing (for classification as an ASX Debt Listing use Appendix 1B, and for classification as an ASX Foreign Exempt Listing use Appendix 1C).

The form is in 3 parts:

1. *Application for admission to the +official list;*
2. *Information to be completed; and*
3. *Agreement to be completed.*

Information and documents (including this appendix) given to ASX in support of an application become ASX's property and may be made public. This may be prior to admission of the entity and +quotation of its +securities. Publication does not mean that the entity will be admitted or that its +securities will be quoted.

Introduced 1/7/96. Origin: Appendix 1. Amended 1/7/97, 1/7/98, 1/9/99, 13/3/2000, 1/7/2000, 30/9/2001, 11/3/2002.

Part 1 - Application for admission to the official list

Name of entity	ABN
ROYAL RESOURCES LIMITED	34 108 102 432

We (the entity) apply for admission to the +official list of Australian Stock Exchange Limited (ASX) and for +quotation of +securities.

Part 2 - Information to be completed

About the entity

You must complete the relevant sections (attach sheets if there is not enough space).

All entities

- 1 Deleted 30/9/2001

2	+Main class of +securities	Number	+Class
	Current issued capital	28,940,001	Fully Paid Ordinary Shares
	Shares issued for exercise of options	1,000,000	Fully Paid Ordinary Shares
	Shares to be issued pursuant to Prospectus	<u>20,120,000</u>	Fully Paid Ordinary Shares
		50,060,001	
3	Additional +classes of +securities (except +CDIs)	Number to be quoted	+Class
	Current Issued Options	3,795,000	Options Expiring 11 Jul 2009
	Options to be issued pursuant to Prospectus	20,120,000	Options Expiring 11 Nov 2007
	Options to be issued pursuant to Prospectus	<u>20,120,000</u>	Options Expiring 11 Jul 2009
		44,035,000	

--	--

	Number not to be quoted	+Class
Options issued to Directors	4,000,000	Options Expiring 31 Jan 2011

4	Telephone number, postal address for all correspondence, general fax number, and fax number for +company announcements office to confirm release of information to the market	PO Box 7363 Cloisters Square PERTH WA 6850 08 9321 2152 08 9321 9670 info@royalresources.com.au
---	---	--

5	Address of principal +security registries for each +class of +security (including +CDIs)	Computershare Investor Services Pty Limited Level 2, Reserve Bank Building 45 St Georges Terrace PERTH WA 6000
---	--	---

6	Annual balance date	30 June
---	---------------------	---------

Companies only
(Other entities go to 19)

7	Name and title of chief executive officer/managing director	Not Applicable
8	Name and title of chairperson of directors	Mr Rick Crabb - Chairman
9	Names of all directors	Mr Rick W Crabb Mr Brian D Richardson Mr Frank DeMarte Mr Philip G Crabb

+ See chapter 19 for defined terms.

10	Duration of appointment of directors (if not subject to retirement by rotation) and details of any entitlement to participate in profits	All Directors are subject to retirement by rotation. Please refer to clause 13.2 of the Company's Constitution (attached as <i>Annexure B</i>). The entitlement of Directors to participate in profits is not provided for in the Company's Constitution (attached as <i>Annexure B</i>). The Directors Interests, including Shareholdings, remuneration and other interests are set out in Section 9.7 of the Prospectus (attached as <i>Annexure A</i>).
11	Name and title of company secretary	Mr Frank DeMarte Company Secretary
12	Place of incorporation	Western Australia
13	Date of incorporation	23 February 2004
14	Legislation under which incorporated	Corporations Act 2001
15	Address of registered office in Australia	Suite 2 Level 3, IBM Building 1060 Hay Street WEST PERTH WA 6005
16	Month in which annual meeting is usually held	November
17	Months in which dividends are usually paid (or are intended to be paid)	The Company has not paid any dividends. Clause 22 of the Constitution provides that the Directors may from time to time declare a dividend to be paid to the Shareholders entitled to the dividend but that no dividend shall be payable except out of profits.
18	If the entity is a foreign company which has a certificated subregister for quoted ⁺ securities, the location of Australian ⁺ security registers	Not applicable.

⁺ See chapter 19 for defined terms.

18A	If the entity is a foreign company, the name and address of the entity's Australian agent for service of process	Not applicable.
-----	--	-----------------

(Companies now go to 31)

All entities except companies

19	Name and title of chief executive officer/managing director of the responsible entity	Not applicable.
20	Name and title of chairperson of directors of responsible entity	Not applicable.
21	Names of all directors of the responsible entity	Not applicable.
22	Duration of appointment of directors of responsible entity (if not subject to retirement by rotation) and details of any entitlement to participate in profits	Not applicable.
23	Name and title of company secretary of responsible entity	Not applicable.
23A	Trusts only - if the trust is a registered managed investment scheme, the names of the members of the compliance committee (if any)	Not applicable.

⁺ See chapter 19 for defined terms.

24	Place of registration of the entity	Not applicable.
25	Date of registration of the entity	Not applicable.
26	Legislation under which the entity is registered	Not applicable.
27	Address of administration office in Australia of the entity	Not applicable.
28	If an annual meeting is held, month in which it is usually held	Not applicable.
29	Months in which distributions are usually paid (or are intended to be paid)	Not applicable.
30	If the entity is a foreign entity which has a certificated subregister for quoted ⁺ securities, the location of Australian ⁺ security registers	Not applicable.
30A	If the entity is a foreign trust, the name and address of the entity's Australian agent for service of process	Not applicable.

About the entity

All entities

⁺ See chapter 19 for defined terms.

association)

Where is the information or document to be found? (eg, prospectus cross reference)

- 41 ☒ Completed checklist that the constitution complies with the listing rules (copy of articles checklist is available from any Companies Department)

Please refer to clause 30 of the Company's Constitution (attached as *Annexure B*).

- 42 ☒ A brief history of the entity or, if applicable, the group

Please refer to the Section 4 of the Prospectus (attached as *Annexure A*) for a brief history and overview of the Company.

About the securities to be quoted

All entities

- 43 ☒ Confirmation that the +securities to be quoted are eligible to be quoted under the listing rules

The securities to be quoted are eligible to be quoted under the Listing Rules.

- 44 ☒ Voting rights of +securities to be quoted

Please refer to Section 9.5 (Rights attaching to Shares) of the Prospectus (attached as *Annexure A*), for details of the voting rights of the shares to be quoted.

- 45 ☒ A specimen certificate/holding statement for each +class of +securities to be quoted and a specimen holding statement for +CDIs

A specimen certificate/holding statement for each class of securities to be quoted is attached as *Annexure E*.

- 46 ☒ Terms of the +securities to be quoted

Please refer to Section 9.5 (Rights attaching to Shares) and Section 9.6 (rights attaching to Options) of the Prospectus (attached as *Annexure A*), for details of the terms of the shares and options to be quoted.

- 47 ☒ A statement setting out the names of the 20 largest holders in each +class of +securities to be quoted, and the number and percentage of each +class of +securities held by those holders

To be provided.

⁺ See chapter 19 for defined terms.

- 48 ☒ A distribution schedule of each +class of +equity securities to be quoted, setting out the number of holders in the categories -
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- To be provided.
- 49 ☒ The number of holders of a parcel of +securities with a value of more than \$2,000, based on the issue/sale price
- To be provided.
- 50 ☐ Terms of any +debt securities and +convertible debt securities
- Not applicable.

Where is the information or document to be found? (eg, prospectus cross reference)

- 51 ☐ Trust deed for any +debt securities and +convertible debt securities
- Not applicable.
- 52 ☐ Trusts only - if the trust is not a registered managed investment scheme, ASIC exemption re buy-back provisions
- Not applicable.

All entities with classified assets

(Other entities go to 62)

All +mining exploration entities and, if ASX asks, any other entity that has acquired, or entered into an agreement to acquire a +classified asset, must give ASX the following information.

- 53 ☐ The name of the vendor and details of any relationship of the vendor with us
- Not applicable.
- 54 ☐ If the vendor was not the beneficial owner of the +classified asset at the date of the acquisition or agreement, the name of the beneficial owner(s) and details of the relationship of the beneficial owner(s) to us
- Not applicable.
- 55 ☐ The date that the vendor acquired the +classified asset
- Not applicable.

+ See chapter 19 for defined terms.

- 56 ☐ The method by which the vendor ⁺acquired the ⁺classified asset, including whether by agreement, exercise of option or otherwise Not applicable.
- 57 ☐ The consideration passing directly or indirectly from the vendor (when the vendor ⁺acquired the asset), and whether the consideration has been provided in full Not applicable.
- 58 ☐ Full details of the ⁺classified asset, including any title particulars Not applicable.
Where is the information or document to be found? (eg, prospectus cross reference)
- 59 ☐ The work done by or on behalf of the vendor in developing the ⁺classified asset. In the case of a ⁺mining tenement, this includes prospecting in relation to the tenement. If money has been spent by the vendor, state the amount (verification of which may be required by ASX). Not applicable.
- 60 ☐ The date that the entity ⁺acquired the ⁺classified asset from the vendor, the consideration passing directly or indirectly to the vendor, and whether that consideration has been provided in full Not applicable.
- 61 ☐ A breakdown of the consideration, showing how it was calculated, and whether any experts' reports were commissioned or considered (and if so, with copies attached). Not applicable.

About the entity's capital structure

All entities

- 62 Deleted 1/9/99.
- 63 ☒ A copy of the register of members, if ASX asks A copy of the register of members will be provided upon request.
- 64 ☐ A copy of any court orders in relation to a reorganisation of the entity's capital in the last five years Not applicable.

⁺ See chapter 19 for defined terms.

- 65 ☐ The terms of any *employee incentive scheme Not applicable.
- 66 ☐ The terms of any *dividend or distribution plan Not applicable.
- 67 ☐ The terms of any *securities that will not be quoted Not applicable
- 68 Deleted 1/7/98.
- Where is the information or document to be found? (eg, prospectus cross reference)
- 69 ☒ The entity's issued capital (interests), showing separately each *class of *security (except *CDIs), the amount paid up on each *class, the issue price, the dividend (in the case of a trust, distribution) and voting rights attaching to each *class and the conversion terms (if applicable) Please refer to Section 6 (Independent Accountant's Report) contained in of the Prospectus, (attached as *Annexure A*), for the Company's issued capital. The voting rights attaching to shares are set out in clause 12.7 of the Company's Constitution (attached as *Annexure B*) and summarised in the Prospectus in Section 9.5.
- 70 ☐ The number of the entity's debentures, except to bankers, showing the amount outstanding, nominal value and issue price, rate of interest, dates of payment of interest, date and terms of redemption of each *class and conversion terms (if applicable)
Note: This applies whether the securities are quoted or not. Not applicable.
- 71 ☐ The number of the entity's unsecured notes, showing the amount outstanding, nominal value and issue price, rate of interest, dates of payment of interest, date and terms of redemption of each *class and conversion terms (if applicable)
Note: This applies whether the securities are quoted or not. Not applicable.
- 72 ☒ The number of the entity's options to *acquire unissued *securities, showing the number outstanding
Note: This applies whether the securities are quoted or not. Please refer to Section 1.4 (Capital Structure) of the Prospectus (attached as *Annexure A*) and information given in clause 3 of this Application.
- 73 ☐ Details of any rights granted to any *person, Nil.

+ See chapter 19 for defined terms.

or to any class of *persons, to participate in an issue of the entity's *securities

Note: This applies whether the securities are quoted or not.

- 74 ☐ If the entity has any *child entities, a list of all *child entities stating in each case the name, the nature of its business and the entity's percentage holding in it. Similar details should be provided for every entity in which the entity holds (directly or indirectly) 20% or more of the issued capital (interests).

Not applicable.

About the entity's financial position

(Entities meeting the profit test go to 75. For the assets test go to 81A.)

All entities meeting the profit test

Where is the information or document to be found? (eg, prospectus cross reference)

- ☐ Evidence that the entity has been in the same main business activity for the last 3 full financial years

Not applicable.

- 76 ☐ Evidence that the entity is a going concern (or successor) and its aggregated profit for the last 3 full financial years

Not applicable.

- 76 ☐ Evidence that the entity's *profit from continuing operations in the past 12 months exceeded \$400,000

Not applicable.

- 77 ☐ Audited *accounts for the last 3 full financial years and audit reports

Not applicable.

78 - 79

Deleted 1/7/97.

- 80 ☐ Half yearly *accounts (if required) and audit report or review

Not applicable.

- 80A ☐ Pro forma balance sheet and review

Not applicable.

- 80B ☐ Statement from all directors or all directors of the responsible entity confirming that the

Not applicable.

⁺ See chapter 19 for defined terms.

entity is continuing to earn +profit from
continuing operations

All entities meeting the assets test

(only complete one of 81A, 81B or 81C and one of 82 or 83)

Introduced 1/7/96. Amended 1/7/99.

81A ☐ Deleted 1/7/97
For entities other than +investment entities,
evidence of net tangible assets of at least \$2
million or market capitalisation of at least
\$10 million

Not applicable.

81B ☐ For +investment entities other than +pooled
development funds, evidence of net
tangible assets of at least \$15 million

Not applicable.

81C ☐ Evidence that the entity is a +pooled
development fund with net tangible assets
of at least \$2 million

Not applicable.

Where is the information or
document to be found? (eg,
prospectus cross reference)

82 ☐ Evidence that at least half of the entity's
total tangible assets (after raising any
funds) is not cash or in a form readily
convertible to cash (if there are no
commitments)

Not applicable.

83 ☒ Evidence that there are commitments to
spend at least half of the entity's cash and
assets in a form readily convertible to
cash (if half or more of the entity's total
tangible assets (after raising any funds) is
cash or in a form readily convertible to
cash)

Please refer to Section 1.3 (Use of
Funds) of the Prospectus (attached as
Annexure A).

84 ☒ Statement that there is enough working
capital to carry out the entity's stated
objectives (and statement by independent
expert, if required)

Please refer to Section 1.3 (Use of
Funds) of the Prospectus (attached as
Annexure A).

85 Deleted 1/9/99.

86 Deleted 1/7/97.

+ See chapter 19 for defined terms.

- 87 ☒ +Accounts for the last 3 full financial years and audit report, review or statement that not audited or not reviewed Please refer the Financial Report (attached as *Annexure F*) and refer to Section 6 (Independent Accountants Report) of the Prospectus (attached as *Annexure A*). Prior to 23 February 2004 the Company was not incorporated.
- 87A ☐ Half yearly +accounts (if required) and audit report, review or statement that not audited or not reviewed Not applicable.
- 87B ☒ Audited balance sheet (if required) and audit report Please refer to Section 6 (Independent Accountants Report) of the Prospectus (attached as *Annexure A*).
- 87C ☒ Pro forma balance sheet and review Please refer to Section 6 (Independent Accountant's Report) of the Prospectus (attached as *Annexure A*).

(Now go to 106)

- 88 Deleted 1/7/97.
- 89-92C Deleted 1/9/99.
- 93 Deleted 1/7/97.
- 94-98C Deleted 1/9/99.
- 99 Deleted 1/7/97.
- 100-105C Deleted 1/9/99.

About the entity's business plan and level of operations

All entities

- | | Information contained in the information memorandum | Where is the information or document to be found? (eg, prospectus cross reference) |
|-----|--|---|
| 106 | ☒ Details of the entity's existing and proposed activities, and level of operations. State the main business | Please refer to Section 4 (Overview of the Company and its Projects) of the Prospectus (attached as <i>Annexure A</i>) for details of the Company's existing and proposed activities and levels of operations. The Company's primary business is to discover an economic mineral deposit and to grow Shareholders' wealth through mining and exploration success. |
| 107 | ☒ Details of any issues of the entity's +securities (in all +classes) in the last 5 years. Indicate issues for consideration other than cash | Please refer to Section 6 (Independent Accountant's Report) of the Prospectus (attached as <i>Annexure A</i>). |

⁺ See chapter 19 for defined terms.

Information memorandum requirements

All entities

- | | | | |
|--------|--------------------------|--|-----------------|
| 108 | ☐ | If the entity is a company, a statement that all the information that would be required under section 710 of the Corporations Act if the information memorandum were a prospectus offering for subscription the same number of *securities for which *quotation will be sought is contained in the information memorandum. If the entity is a trust, a statement that all the information that would be required under section 1013C of the Corporations Act if the information memorandum were a Product Disclosure Statement offering for subscription the same number of *securities for which *quotation will be sought is contained in the information memorandum | Not applicable. |
| 109 | ☐ | The signature of every director, and proposed director, of the entity personally or by a *person authorised in writing by the director (in the case of a trust, director of the responsible entity) | Not applicable. |
| 110 | ☐ | The date the information memorandum is signed | Not applicable. |
| 111(a) | ☐ | Full particulars of the nature and extent of any interest now, or in the past 2 years, of every director or proposed director of the entity (in the case of a trust, the responsible entity), in the promotion of the entity, or in the property acquired or proposed to be acquired by it | Not applicable. |
| 111(b) | ☐ | If the interest was, or is, as a member or partner in another entity, the nature and extent of the interest of that other entity | Not applicable. |

Information contained in the information memorandum

Where is the information or document to be found? (eg, prospectus cross reference)

⁺ See chapter 19 for defined terms.

111(c)	☐	If the interest was or is as a member or partner in another entity, a statement of all amounts paid or agreed to be paid to him or her or the entity in cash, +securities or otherwise by any +person to induce him or her to become or to qualify him or her as, a director, or for services rendered by him or her or by the entity in connection with the promotion or formation of the listed entity	Not applicable.
112(a)	☐	Full particulars of the nature and extent of any interest of every expert in the promotion of the entity, or in the property acquired or proposed to be acquired by it	Not applicable.
112(b)	☐	If the interest was or is as a member or partner in another entity, the nature and extent of the interest of that other entity	Not applicable.
112(c)	☐	If the interest was or is as a member or partner in another entity, a statement of all amounts paid or agreed to be paid to him or her or the entity in cash, +securities or otherwise by any +person for services rendered by him or her or by the entity in connection with the promotion or formation of the listed entity	Not applicable.
113	☐	A statement that ASX does not take any responsibility for the contents of the information memorandum	Not applicable.
114	☐	A statement that the fact that ASX may admit the entity to its +official list is not to be taken in any way as an indication of the merits of the entity	Not applicable.
115	☐	If the information memorandum includes a statement claiming to be made by an expert or based on a statement made by an expert, a statement that the expert has given, and has not withdrawn, consent to the issue of the information memorandum with the particular statement included in its form and context	Not applicable.

⁺ See chapter 19 for defined terms.

Where is the information or document to be found? (eg, prospectus cross reference)

- 116 ☐ A statement that the entity has not raised any capital for the 3 months before the date of issue of the information memorandum and will not need to raise any capital for 3 months after the date of issue of the information memorandum

Not applicable.

- 117 ☐ A statement that a supplementary information memorandum will be issued if the entity becomes +aware of any of the following between the issue of the information memorandum and the date the entity's +securities are +quoted or reinstated.
- A material statement in the information memorandum is misleading or deceptive.
 - There is a material omission from the information memorandum.
 - There has been a significant change affecting a matter included in the information memorandum.
 - A significant new circumstance has arisen and it would have been required to be included in the information memorandum

Not applicable.

Information contained in the supplementary information memorandum

- 118 ☐ If there is a supplementary information memorandum:
- Correction of any deficiency.
 - Details of any material omission, change or new matter.
 - A prominent statement that it is a supplementary information memorandum.
 - The signature of every director, or proposed director, of the entity personally or by a +person authorised in writing by the director (in the case of a trust, director of the responsible entity).
 - The date the supplementary information memorandum is signed.

Not applicable.

Evidence if supplementary information memorandum is issued

⁺ See chapter 19 for defined terms.

- | | | | |
|-----|--------------------------|--|-----------------|
| 119 | ☐ | Evidence that the supplementary information memorandum accompanied every copy of the information memorandum issued after the date of the supplementary information memorandum. | Not applicable. |
|-----|--------------------------|--|-----------------|

Other information

All entities

- | | | | Where is the information or document to be found? (eg, prospectus cross reference) |
|------|-------------------------------------|---|--|
| 120 | ☐ | Evidence that the supplementary information memorandum was sent to every +person who was sent an information memorandum | Not applicable. |
| 121 | ☐ | Details of any material contracts entered into between the entity and any of its directors (if a trust, the directors of the responsible entity) | Not applicable. |
| 122 | ☒ | A copy of every disclosure document or Product Disclosure Statement issued, and every information memorandum circulated, in the last 5 years | Please see Prospectus dated 9 August 2004 (attached as <i>Annexure H</i>) |
| 123 | ☒ | Information not covered elsewhere and which, in terms of rule 3.1, is likely materially to affect the price or value of the entity's +securities | Nil. |
| 123A | ☐ | The documents which would have been required to be given to ASX under rules 4.1, 4.2, 4.3, 4.5, 5.1, 5.2 and 5.3 had the entity been admitted to the +official list at the date of its application for admission, unless ASX agrees otherwise.
Example: ASX may agree otherwise if the entity was recently incorporated. | Not applicable. |

⁺ See chapter 19 for defined terms.

Mining exploration entities

- | | | | |
|-----|-------------------------------------|---|--|
| 124 | ☒ | A map or maps of the mining tenements prepared by a qualified *person. The maps must indicate the geology and other pertinent features of the tenements, including their extent and location in relation to a capital city or major town, and relative to any nearby properties which have a significant bearing on the potential of the tenements. The maps must be dated and identify the qualified *person and the report to which they relate. | Please refer to Section 5 (Independent Geologist's Report) of the Prospectus (attached as <i>Annexure A</i>). |
| 125 | | Deleted 1/7/97 | |
| | | | Where is the information or document to be found? (eg, prospectus cross reference) |
| 126 | ☒ | A schedule of *mining tenements prepared by a qualified person. The schedule must state in relation to each *mining tenement:
the geographical area where the *mining tenement is situated;
the nature of the title to the *mining tenement; whether the title has been formally confirmed or approved and, if not, whether an application for confirmation or approval is pending and whether the application is subject to challenge; and
the *person in whose name the title to the *mining tenement is currently held. | Please refer to Section 7 (Solicitors' Report on Tenements) of the Prospectus (attached as <i>Annexure A</i>). |
| 127 | ☐ | If the entity has *acquired an interest or entered into an agreement to *acquire an interest in a *mining tenement from any *person, a statement detailing the date of the *acquisition of the interest from the vendor and the purchase price paid and all other consideration (whether legally enforceable or not) passing (directly or indirectly) to the vendor. | Not Applicable. |
| 128 | ☒ | A financial statement by the directors (if a trust, the directors of the responsible entity) setting out a program of expenditure together with a timetable for completion of an exploration program in respect of each *mining tenement or, where appropriate, each group of tenements | Please refer to Section 1.3 (Use of Funds) and Section 5 (Independent Geologist' Report) of the Prospectus (attached as <i>Annexure A</i>). |

⁺ See chapter 19 for defined terms.

- 129 ☐ A declaration of conformity or otherwise with the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves for any reports on mineral resources and +ore reserves

Not applicable.

Part 3 - Agreement

All entities

You must complete this agreement. If you require a seal to be bound, the agreement must be under seal.

We agree:

- 1 Our admission to the +official list is in ASX's absolute discretion. ASX may admit us on any conditions it decides. +Quotation of our +securities is in ASX's absolute discretion. ASX may quote our +securities on any conditions it decides. Our removal from the +official list or the suspension or ending of +quotation of our +securities is in ASX's absolute discretion. ASX is entitled immediately to suspend +quotation of our +securities or remove us from the +official list if we break this agreement, but the absolute discretion of ASX is not limited.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law, and is not for an illegal purpose.
 - There is no reason why the +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 601MB(1), 737, 738, 992A, 992AA or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from, or connected with, any breach of the warranties in this agreement.

⁺ See chapter 19 for defined terms.

- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.
- 5 We will comply with the listing rules that are in force from time to time, even if +quotation of our +securities is deferred, suspended or subject to a +trading halt.
- 6 The listing rules are to be interpreted:
- in accordance with their spirit, intention and purpose;
 - by looking beyond form to substance; and
 - in a way that best promotes the principles on which the listing rules are based.
- 7 ASX has discretion to take no action in response to a breach of a listing rule. ASX may also waive a listing rule (except one that specifies that ASX will not waive it) either on our application or of its own accord on any conditions. ASX may at any time vary or revoke a decision on our application or of its own accord.
- 8 A document given to ASX by an entity, or on its behalf, becomes and remains the property of ASX to deal with as it wishes, including copying, storing in a retrieval system, transmitting to the public, and publishing any part of the document and permitting others to do so. The documents include a document given to ASX in support of the listing application or in compliance with the listing rules.
- 9 In any proceedings, a copy or extract of any document or information given to ASX is of equal validity in evidence as the original.
- 10 Except in the case of an entity established in a jurisdiction whose laws have the effect that +CHESS cannot be used for holding legal title to +securities:
- We will satisfy the +SCH +technical and performance requirements and meet any other requirements +SCH imposes in connection with +CHESS approval of our +securities.
 - When +securities are issued we will enter them in the +CHESS subregister holding of the applicant before they are quoted, if the applicant instructs us on the application form to do so.
 - +SCH is irrevocably authorised to establish and administer a +CHESS subregister in respect of the +securities for which +quotation is sought.
- 11 Except in the case of an entity established in a jurisdiction whose laws have the effect that +CHESS cannot be used for holding legal title to +securities, we confirm that either:
- ☐ we have given a copy of this application to +SCH in accordance with section 3 of the SCH Business Rules; or

⁺ See chapter 19 for defined terms.

☒ we ask ASX to forward a copy of this application to +SCH.

12 In the case of an entity established in a jurisdiction whose laws have the effect that +CHESS cannot be used for holding legal title to +securities:

- SCH is irrevocably authorised to establish and administer a +CHESS subregister in respect of +CDIs.
- We will make sure that +CDIs are issued over +securities if the holder of quoted +securities asks for +CDIs.

13 In the case of an entity established in a jurisdiction whose laws have the effect that +CHESS cannot be used for holding legal title to +securities:

☐ we have given a copy of this application to +SCH in accordance with section 3A of the SCH Business Rules; or

☒ we ask ASX to forward a copy of this application to +SCH.

Dated: 10 February 2006

SIGNED for and on behalf of
ROYAL RESOURCES
LIMITED
by authority of its Directors in
accordance with section 127 of
the Corporations Act

)
)
)
)
)
)
)



Director
Philip G Crabb
Print Name



Secretary/Director
Frank DeMarte
Print Name

⁺ See chapter 19 for defined terms.