

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MAGNETITE MINES LIMITED
ABN	34 108 102 432

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Frank DeMarte
Date of last notice	21/05/2018

111Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	BOTH DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	31/10/2018

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No. of securities held prior to change		
Frank DeMarte	320,833	ordinary shares.
The DeMarte Family Trust	2,953,730	ordinary shares.
	1,500,000	unquoted options exercisable at 10 cents each on or before 31 October 2018.
	5,000,000	Unquoted options exercisable at 2 cents each on or before 26 November 2020.
Grandeur Holdings Pty Ltd	45,297	ordinary shares.
The DeMarte Superannuation Fund	1,446,275	ordinary shares.
	953,000	quoted options exercisable at 5 cents each on or before 31 May 2021.
Class	Unquoted options exercisable at 10 cents each on or before 31 October 2018.	
Number acquired	-	
Number disposed		
The DeMarte Family Trust	1,500,000	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil	
No. of securities held after change		
Frank DeMarte	320,833	ordinary shares.
The DeMarte Family Trust	2,953,730	ordinary shares.
	5,000,000	unquoted options exercisable at 2 cents each on or before 26 November 2020.
Grandeur Holdings Pty Ltd	45,297	ordinary shares.
The DeMarte Superannuation Fund	1,446,275	ordinary shares.
	953,000	quoted options exercisable at 5 cents each on or before 31 May 2021.

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unquoted options.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	MAGNETITE MINES LIMITED
ABN	34 108 102 432

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malcolm Randall
Date of last notice	21/05/2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	BOTH DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	31/10/2018.

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No. of securities held prior to change Renique Holdings Pty Ltd (Randall Super Fund A/C)	2,515,479 ordinary shares. 503,096 quoted options exercisable at 5 cents each on or before 31 May 2021. 1,500,000 unquoted options exercisable at 10 cents each on or before 31 October 2018. 5,000,000 unquoted options exercisable at 2 cents each on or before 26 November 2020.
Class	Unquoted options exercisable at 10 cents each on or before 31 October 2018.
Number acquired	-
Number disposed Renique Holdings Pty Ltd (Randall Super Fund A/C)	1,500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change Renique Holdings Pty Ltd (Randall Super Fund A/C)	2,515,479 ordinary shares. 503,096 Unquoted options exercisable at 5 cents each on or before 31 May 2021 5,000,000 Unquoted options exercisable at 2 cents each on or before 26 November 2020.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	Expiry of Options

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.