



MAGNETITE MINES LIMITED
Making Steel **Stronger**

ASX Announcement

30 November 2018

Results of Annual General Meeting

Magnetite Mines Limited (Company) wishes to advise that except for resolution 3 that was lost on a show of hands, all the other resolutions put to the shareholders of the Company at the Annual General Meeting held on 30 November 2018 were carried on a show of hands without amendment.

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001, details of the resolutions and the votes cast in respect of each resolution are set out in the attached proxy voting summary.

We confirm that in relation to resolutions 9, 10 and 11 that were put to shareholders, the resolutions were passed by a sufficient majority as a special resolution.

For further information contact:

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ANNUAL GENERAL MEETING – 30 NOVEMBER 2018 - VOTE DETAILS

Resolution	Resolution Type	Vote Type					
		For	Against	Open-Usable	Open-Conditional	Abstain	Excluded
1 Adopt Remuneration Report	Ordinary	150,515,895	14,196,689	4,727,377	-	1,221,449	130,677,034
2 Re-election of Malcolm Randall as a Director	Ordinary	286,627,843	8,787,607	4,727,377	-	1,195,617	-
3 Approval to Issue Toll Options to Gordon Toll or his nominee(s)	Ordinary	50,359,586	149,015,992	4,727,377	-	1,358,980	95,876,509
4 Ratification of Placement under Listing Rule 7.1	Ordinary	282,715,892	2,778,245	4,727,377	-	3,916,930	7,200,000
5 Ratification of Additional Placement under Listing Rule 7.1	Ordinary	288,882,558	4,104,911	4,727,377	-	3,623,598	-
6 Ratification of Issue of Quoted Options to CPS Capital	Ordinary	292,407,094	4,091,473	4,727,377	-	112,500	-
7 Ratification of Issue of Consultant Options to Robert Williamson	Ordinary	181,279,678	109,028,964	4,727,377	-	6,302,425	-
8 Approval to Issue of Shares	Ordinary	289,555,318	6,938,124	4,732,502	-	112,500	-
9 Approval of Additional 10% Placement Capacity (1)	Special	281,901,475	14,576,258	4,727,377	-	133,334	-
10 Adoption of New Constitution (2)	Special	286,715,588	8,710,885	4,727,377	-	1,184,594	-
11 Approval of Proportional Bid provisions (3)	Special	286,423,837	9,044,947	4,727,377	-	1,142,283	-

Note 1, 2 & 3; We confirm that in relation to Resolutions` 9, 10 and 11 that was put to shareholders, all were passed by a sufficient majority as a special resolution.