Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**MAGNETITE MINES LIMITED**
ABN	**34 108 102 432**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter James Schubert
Date of last notice	8/06/2021

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	BOTH DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	29/10/2021
No. of securities held prior to change The Schubert Family Account The Schubert Super Fund No 2 Account	98,820,564 ordinary shares. 7,500,000 quoted options exercisable at $0.05 each on or before 29/10/21 10,000,000 unquoted options exercisable at $0.02 each on or before 30/11/2021. 10,000,000 unquoted options exercisable at $0.05 each on or before 30/11/2022. 20,000,000 unquoted options exercisable at $0.02 each on or before 15/12/2025. 6,966,129 ordinary shares.

+ See chapter 19 for defined terms.

Class	Quoted options exercisable at $0.05 each on or before 29/10/21
Number acquired	_
Number disposed The Schubert Family Account	 7,500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No consideration
No. of securities held after change The Schubert Family Account The Schubert Super Fund No 2 Account	 98,820,564 ordinary shares. 10,000,000 unquoted options exercisable at $0.02 each on or before 30/11/2021. 10,000,000 unquoted options exercisable at $0.05 each on or before 30/11/2022. 20,000,000 unquoted options exercisable at $0.02 each on or before 15/12/2025. 6,966,129 ordinary shares.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of quoted options (MGTOD)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	-

Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-

+ See chapter 19 for defined terms.

Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**MAGNETITE MINES LIMITED**
ABN	**34 108 102 432**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Richard Eames
Date of last notice	21/12/2020

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	BOTH DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	29/10/2021
No. of securities held prior to change Mark Richard Eames Eames Family Account	 40,098,262 ordinary fully paid shares 4,009,827 quoted options exercisable at $0.05 each on or before 29/10/2021 10,000,000 unquoted options exercisable at $0.02 each on or before 15/12/2025
Class	Quoted options exercisable at $0.05 each on or before 29/10/2021
Number acquired	–

+ See chapter 19 for defined terms.

Number disposed Mark Richard Eames	 4,009,827
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No consideration.

No. of securities held after change Mark Richard Eames Eames Family Account	 40,098,262 ordinary fully paid shares 10,000,000 unquoted options exercisable at $0.02 each on or before 15/12/2025
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of quoted options (MGTOD)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**MAGNETITE MINES LIMITED**
ABN	**34 108 102 432**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malcolm Randall
Date of last notice	8/06/2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	BOTH DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	29/10/2021
No. of securities held prior to change Renique Holdings Pty Ltd (Randall Super Fund A/C)	17,003,000 ordinary shares. 1,014,774 quoted options exercisable at 5 cents each on or before 29 October 2021 10,000,000 unquoted options exercisable at 1.5 cents each on or before 1 December 2024.
Class	Quoted options exercisable at 5 cents each on or before 29 October 2021
Number acquired	_

Number disposed Renique Holdings Pty Ltd (Randall Super Fund A/C)	1,014,774
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No consideration.
No. of securities held after change Renique Holdings Pty Ltd (Randall Super Fund A/C)	17,003,000 ordinary shares. 10,000,000 unquoted options exercisable at 1.5 cents each on or before 1 December 2024.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of quoted options (MGTOD).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

+ See chapter 19 for defined terms.