



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Date of this announcement

Wednesday November 30, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted EIP options exercisable at 2.78 cents on or before 1 December 2025.	52,482,539	01/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNETITE MINES LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34108102432

1.3 ASX issuer code

MGT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted EIP options exercisable at 2.78 cents on or before 1 December 2025.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585636-6A1116733?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02780000

Expiry date

1/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

These are unquoted options exercisable at 2.78 cents on or before 1 December 2025 issued to seven employees for CY2022 pursuant to the Company's Employee Incentive Plan.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585636-6A1116733?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

52,482,539

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MGT : ORDINARY FULLY PAID	3,791,779,562
MGTOE : OPTION EXPIRING 20-MAY-2023	363,287,404

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	111,600,000
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$0.0406	14,303,526
MGTAN : OPTION EXPIRING 17-MAR-2024 EX \$0.0453	4,000,000
MGTAO : OPTION EXPIRING 27-JUN-2025 EX \$0.039	6,767,975
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.0183	30,000,000
New class - code to be confirmed : Unlisted EIP options exercisable at 2.78 cents on or before 1 December 2025.	52,482,539



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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