



PRESS RELEASE

OPENING OF THE FIRST OPERATING PERIOD OF THE "CLOUDIA RESEARCH WARRANT 2023-2025"

JUNE 17th, 2024 - JUNE 21st, 2024 (EXTREMES INCLUDED)

Milan, 14 June 2024. Cloudia Research S.p.A., an Innovative SME active in the field of digital transformation with a specialized offering in ERP (Enterprise Resource Planning), Cloud and AI ("Cloudia Research" or the "**Company**"), listed on Euronext Growth Milan ("**EGM**"), announces that, as of June 17, 2024, the first exercise period of the "Cloudia Research 2023-2025 Warrants", ISIN code IT0005576670 (the "**Warrants**"), will open.

For every No. 1 Warrant exercised on any bank business day during the period from June 17th to June 21st, 2024, extremes included ("**First Exercise Period**"), No.1 compendium share will be received. The exercise price is 2.185 euros per compendium share ("**Exercise Price**"). Applications must be submitted to the intermediary member of Monte Titoli S.p.A. with which the Warrants are deposited.

It is understood that if the holders of the Warrants do not request to subscribe for the compendium shares by the final deadline of the First Exercise Period, they will lose the relevant right, without prejudice again to the right to exercise the Warrants in each of the subsequent exercise periods provided for in the "Cloudia Research 2023-2025 Warrants" Rules ("**Rules**").

The compendium shares subscribed by Warrant holders will be made available for trading through Monte Titoli on the settlement day following the end of the last day of the First Exercise Period.

The compendium shares subscribed for the exercise of the Warrants will have the same dividend entitlement as the Shares traded on Euronext Growth Milan on the date of their issue. The Exercise Price shall be paid in full at the time of application submission, with no additional fees and expenses charged to the applicants.

IDENTIFICATION CODES

Ordinary shares: ISIN IT0005577090

Warrant Cloudia Research 2023-2025: ISIN IT0005576670

For any other information, please refer to the Regulations available at www.cloudiaresearch.com, "Investor Relations - Warrants" section.

The Company

Cloudia Research S.p.A. is an Innovative SME founded in Milan in 2016 operating, mainly in Italy, in the field of digital transformation with an offering focused on ERP (Enterprise Resource Planning) and a growing focus on enabling technologies such as Cloud and AI. Cloudia Research S.p.A. supports companies in the process of digital transformation, designing and providing innovative and customized solutions that permit the implementation of computerized, automated and interconnected management systems that replace previous ones, improving their operational efficiency. Cloudia Research operates through two offices, in Milan and Messina, where the "Academy" training hub is located, created in collaboration with the University of Messina.



PRESS RELEASE

The press release is available on the Company website at www.cloudiaresearch.com in the Investor Relations/Press Releases section.

For the transmission and storage of Regulated Information Cloudia Research uses the dissemination system "1 Info" available at www.1info.it operated by Computershare S.p.A. with registered office at Via Lorenzo Mascheroni 19, Milan.

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