



PRESS RELEASE PURSUANT TO ART. 17 OF THE EURONEXT GROWTH MILAN ISSUER REGULATION

CLOUDIA RESEARCH: SUBSTANTIVE CHANGE

Milan, 18 June 2024. **Cloudia Research S.p.A.**, an Innovative SME active in the field of digital transformation with a specialized offering in ERP (Enterprise Resource Planning), Cloud and AI ("**Cloudia Research**" or the "**Company**"), listed on Euronext Growth Milan ("**EGM**"), announces that today it has received communication from the controlling shareholder Angelo Merafina – owner of a stake of a total of no. 2.137.000 ordinary shares and no. 112.500 multiple voting shares, equal to 51,66% of the share capital, as well as 60.08% of the voting rights that can be exercised at Cloudia Research's shareholders' meeting - of the intervening transfer to Finaime S.r.l., of which Marcantonio Angelo Merafina is the only shareholder, of the entire stake held by him in Cloudia Research.

It should be noted that the transfer operation was completed today, and that Marcantonio Angelo Merafina therefore will continue to exercise control over the Company through Finaime S.r.l.

Following this change, the shareholders who hold a stake of at least 5% (so-called "significant shareholders") in the Company are the following:

Shareholder	No. Ordinary shares	No. multiple voting shares	Total no. of shares	% share capital	% voting rights
Finaime S.r.l.*	2.123.500	112.500	2.250.000	51,66 %	60,78 %
Other shareholders subject to lock-up	52.000	0	52.000	1,19 %	0,97 %
Market	2.053.000	0	2.053.000	47,14 %	38,25 %
Total	4.242.500	112.500	4.355.000	100,00%	100,00%

* Company controlled 100% by Marcantonio Angelo Merafina

Pursuant to Article 26 of the Euronext Growth Milan Issuers Regulation, the names of significant shareholders are also reported on the website of the same Company, in the "Investors Relations – info for shareholders" section.

The press release is available on the Company website at www.cloudiaresearch.com in the Investor Relations/Press Releases section.

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The Company

Cloudia Research S.p.A. is an Innovative SME founded in Milan in 2016 operating, mainly in Italy, in the field of digital transformation with an offering focused on ERP (Enterprise Resource Planning) and a growing focus on enabling technologies such as Cloud and AI. Cloudia Research S.p.A. supports companies in the process of digital transformation, designing and providing innovative and customized solutions that permit the implementation of computerized, automated and interconnected management systems that replace previous ones, improving their operational efficiency. Cloudia Research operates through two offices, in Milan and Messina, where the "Academy" training hub is located, created in collaboration with the University of Messina



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