



PRESS RELEASE

## CLOSE OF FIRST EXERCISE PERIOD OF "CLOUDIA RESEARCH WARRANTS 2023-2025"

**964.891 "CLOUDIA RESEARCH 2023-2025 WARRANTS" WERE EXERCISED AND 964.891 NEWLY ISSUED ORDINARY SHARES WERE SUBSCRIBED AT A PRICE OF 2,185 EUROS EACH FOR A TOTAL VALUE OF 2.108.286.84 EUROS**

*Milan, 21 June 2024.* **Cloudia Research S.p.A.**, a company operating in the digital transformation sector with a specialized offer in the field of ERP (Enterprise Resource Planning) ("**Cloudia Research**" or the "**Company**"), announces that today the First Exercise Period of the "Cloudia Research 2023-2025 Warrants" - ISIN code IT0005576670, extending from June 17<sup>th</sup>, 2024 to June 21<sup>st</sup>, 2024, extremes included, has ended.

During said period, no. 964.891 Warrants were exercised and consequently subscribed for at a price of Euro 2.185 per share (in the ratio of no. 1 ordinary share for every no. 1 Warrant presented for exercise) no. 964.891 newly issued ordinary shares of Cloudia Research, without the indication of par value, having regular dividend entitlement and the same characteristics as the ordinary shares of Cloudia Research outstanding on the date of issue (the "Conversion Shares"), for a total countervalue of Euro 2.108.286,84.

As a result of the above, as of the date of this press release, 1,423,109 Warrants are outstanding, of which 993,000 are held by the majority shareholder.

Pursuant to the Regulations of the "Cloudia Research 2023-2025 Warrants," the issuance and making available, through Monte Titoli S.p.A., of the Conversion Shares subscribed by Warrant holders during the exercise period will take place on the settlement day following the end of the last day of the exercise period itself. The Conversion Shares will have dividend rights equal to those of the Ordinary Shares traded on Euronext Growth Milan on the date of issue of the Conversion Shares.

### IDENTIFICATION CODES

Ordinary Shares: ISIN IT0005577090

Warrant CLOUDIA RESEARCH 2023-2025: ISIN IT0005576670

For any other information, please refer to the Regulations available at [www.cloudiaresearch.com](http://www.cloudiaresearch.com), "Investor Relations - Warrants" section.

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#### The Company

Cloudia Research S.p.A. is an Innovative SME founded in Milan in 2016 operating, mainly in Italy, in the field of digital transformation with an offering focused on ERP (Enterprise Resource Planning) and a growing focus on enabling technologies such as Cloud and AI. Cloudia Research S.p.A. supports companies in the process of digital transformation, designing and providing innovative and customized solutions that permit the implementation of computerized, automated and interconnected management systems that replace previous ones, improving their operational efficiency. Cloudia Research operates through two offices, in Milan and Messina, where the "Academy" training hub is located, created in collaboration with the University of Messina.



PRESS RELEASE

The press release is available on the Company website at [www.cloudiaresearch.com](http://www.cloudiaresearch.com) in the Investor Relations/Press Releases section.

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