



PRESS RELEASE

NOTICE PURSUANT TO ARTICLE 17 OF THE ISSUERS' REGULATION EURONEXT GROWTH MILAN: SUBSTANTIAL CHANGE OF SIGNIFICANT SHAREHOLDERS

Milan, 4 July 2024. **Cloudia Research S.p.A.**, a company operating in the digital transformation sector with a specialized offer in the field of ERP (Enterprise Resource Planning) ("**Cloudia Research**" or the "**Company**"), announces, pursuant to Article 17 of the Euronext Growth Milan Issuers' Regulations and Article 13 of the Company's Articles of Association, that on 28 June 2024 it received notice from the shareholder Algebris Investments (Ireland) Limited of a substantial change in its shareholding and of the exceeding of the materiality threshold of 5% of the currently known share capital, holding 340,000 shares, equal to 7.81% of the current share capital of Cloudia Research.

Marcantonio Angelo Merafina, Chairman of the Board of Directors of Cloudia Research commented: "*We are thrilled that an investor such as Algebris Investments (Ireland) Limited has joined the Cloudia Research project, recognises its value and shares its prospects. Its experience will certainly be an additional asset for the future development of the company*".

Based on the available information, the current shareholding structure of Cloudia Research is therefore as follows:

Azionista	N° azioni ordinarie	N° azioni a voto plurimo	N° azioni totali	% capitale sociale	% azioni quotate	% diritti voto
Finaime S.r.l. *	2.137.500	112.500	2.250.000	51,66%	50,38%	60,75%
Algebris Investments (Ireland) Limited	340.000		340.000	7,81%	8,01%	6,34%
Mercato	1.765.000	-	1.765.000	40,53%	41,60%	32,91%
Totale	4.242.500	112.500	4.355.000	100,00%	100,00%	100,00%

On the basis of the communications received by the Company pursuant to the applicable regulations and the share capital declared to date with the Milan Monza Brianza Lodi Chamber of Commerce, there are no other shareholders, other than those listed above, with a percentage of 5% or more of the share capital with voting rights.

Furthermore, please note that this press release is available to the public at the Company's registered office, on its website (<https://cloudiaresearch.com/>) - in the "Investor Relations" section - as well as on Borsa Italiana's website www.borsaitaliana.it.

The press release is available on the Company website at www.cloudiaresearch.com in the Investor Relations/Press Releases section.

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The Company

Cloudia Research S.p.A. is an Innovative SME founded in Milan in 2016 operating, mainly in Italy, in the field of digital transformation with an offering focused on ERP (Enterprise Resource Planning) and a growing focus on enabling technologies such as Cloud and AI. Cloudia Research S.p.A. supports companies in the process of digital transformation, designing and providing innovative and customized solutions that permit the implementation of computerized, automated and interconnected management systems that replace previous ones, improving their operational efficiency. Cloudia Research operates through two offices, in Milan and Messina, where the "Academy" training hub is located, created in collaboration with the University of Messina.



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