CLOUDIA RESEARCH

PRESS RELEASE

NOTICE PURSUANT TO ARTICLE 17 OF THE EURONEXT ISSUERS' REGULATION GROWTH MILAN:
SUBSTANTIAL CHANGE OF SIGNIFICANT SHAREHOLDERS

Milan, 19 July 2024. **Cloudia Research S.p.A.**, Innovative SME active in the field of digital transformation with a specialised offering in the areas of ERP (Enterprise Resource Planning), Cloud and AI ('**Cloudia Research**' or the '**Company'**), listed on Euronext Growth Milan, announces that today it has received from the controlling shareholder Finaime S.r.l. - a 100% subsidiary of Marcantonio Angelo Merafina - the communication of a substantial change in its shareholding, reducing to below 50% of the currently known share capital, holding n. 2.137.500 shares, equal to 42,29% of the current share capital of Cloudia Research.

It should be noted that Marcantonio Angelo Merafina will continue to exercise control over the Company through Finaime S.r.l.

Following this change, the shareholders holding a stake of at least 5% (the so-called '**Significant Shareholders'**) in the Company are the following:

Shareholder	N. of ordinary shares	N. of shares with multiple votes	N. total shares	% share capital	% listed shares	% voting rights
Finaime S.r.l. *	2.137.500	112.500	2.250.000	42,29%	41,05%	51,52%
Algebris Investments (Ireland)Limited	340.000	-	340.000	6,39%	6,53%	5,37%
Market	2.729.891	-	2.729.891	51,31%	52,42%	43,11%
Total	**5.207.391**	**112.500**	**5.319.891**	**100,00%**	**100,00%**	**100,00%**

* Company wholly owned by Marcantonio Angelo Merafina

Pursuant to Article 26 of the Issuers' Regulation Euronext Growth Milan, the names of the significant shareholders are also listed on the Company's website, in the section "Investors Relations - Shareholder Info".

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The press release is available on the Company website at www.cloudiaresearch.com in the Investor Relations/Press Releases section.

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The Company
Cloudia Research S.p.A. is an Innovative SME founded in Milan in 2016 operating, mainly in Italy, in the field of digital transformation with an offering focused on ERP (Enterprise Resource Planning) and a growing focus on enabling technologies such as Cloud and AI. Cloudia Research S.p.A. supports companies in the process of digital transformation, designing and providing innovative and customized solutions that permit the implementation of computerized, automated and interconnected management systems that replace previous ones, improving their operational efficiency. Cloudia Research operates through two offices, in Milan and Messina, where the "Academy" training hub is located, created in collaboration with the University of Messina.

system "1 Info" available at www.1info.it operated by Computershare S.p.A. with registered office at Via Lorenzo Mascheroni 19, Milan.

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