



PRESS RELEASE

NOTICE PURSUANT TO ARTICLE 17 OF THE EURONEXT ISSUERS' REGULATION GROWTH MILAN: SUBSTANTIAL CHANGE OF SIGNIFICANT SHAREHOLDERS

Milan, 1 august 2024. **Cloudia Research S.p.A.**, a company operating in the digital transformation sector with a specialized offer in the field of ERP (Enterprise Resource Planning) ("**Cloudia Research**" or the "**Company**"), announces, pursuant to Article 17 of the Euronext Growth Milan Issuers' Regulations and Article 13 of the Company's Articles of Association, that on 1 August 2024 it received notice from the shareholder Eiffel Investment Group of a substantial change in its shareholding and of the exceeding of the materiality threshold of 5% of the currently known share capital, holding 447,000 shares, equal to 8.40% of the current share capital of Cloudia Research.

Marcantonio Angelo Merafina, Chairman of the Board of Directors of Cloudia Research commented: *"We are delighted that a group of the caliber of Eiffel investment Group, internationally known for its proven track record of long-term investment in innovative companies, has recognized the value and prospects of Cloudia Research's project and decided to join it. Its participation is an added value to the strategies that our company is implementing"*.

Based on available information, the current shareholding structure of Cloudia Research is, therefore, as follows:

Shareholder	N. of ordinary shares	N. of shares with multiple	N. total shares	% share capital	% listed shares	% voting rights
Finaime S.r.l	2.137.500	112.500	2.250.000	42,29%	41,05%	51,52%
Eiffel Investment Group	447.000	0	447.000	8,40%	8,58%	7,06%
Algebris Investments (Ireland) Limited	340.000	0	340.000	6,39%	6,53%	5,37%
Market	2.282.891	0	2.282.891	42,91%	43,84%	36,05%
Total	5.207.391	112.500	5.319.891	100,00%	100,00%	100,00%

On the basis of the communications received by the Company pursuant to the applicable regulations and the share capital declared to date with the Milan Monza Brianza Lodi Chamber of Commerce, there are no other shareholders, other than those listed above, with a percentage of 5% or more of the share capital with voting rights.

Furthermore, please note that this press release is available to the public at the Company's registered office, on its website (<https://cloudiaresearch.com/>) - in the "Investor Relations" section - as well as on Borsa Italiana's website www.borsaitaliana.it

The Company

Cloudia Research S.p.A. is an Innovative SME founded in Milan in 2016 operating, mainly in Italy, in the field of digital transformation with an offering focused on ERP (Enterprise Resource Planning) and a growing focus on enabling technologies such as Cloud and AI. Cloudia Research S.p.A. supports companies in the process of digital transformation, designing and providing innovative and customized solutions that permit the implementation of computerized, automated and interconnected management systems that replace previous ones, improving their operational efficiency. Cloudia Research operates through two offices, in Milan and Messina, where the "Academy" training hub is located, created in collaboration with the University of Messina.



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The press release is available on the Company website at www.cloudiaresearch.com in the Investor Relations/Press Releases section.

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