



PRESS RELEASE

RESIGNATION OF THE CHIEF FINANCIAL OFFICER

Milan, November 28, 2025. **Cloudia Research S.p.A.**, a company operating in the digital transformation sector with a specialised offering in the ERP (Enterprise Resource Planning) field ("**Cloudia Research**" or the "**Company**"), announces, that Mr. **Daniele Antonaci**, Chief Financial Officer, has submitted his resignation, effective as of 27 November 2025.

The Chairman and Chief Executive Officer, **Marco Merafina**, wishes to express his sincere gratitude to Daniele Antonaci for the outstanding work carried out over the years, which has contributed significantly to the company's growth and solidity, as well as to the 2023 IPO process.

The decision is solely related to personal and family needs. Cloudia Research continues its development path with its usual determination and focus on its strategic objectives. With regard to the replacement of the CFO, reflections and evaluations are currently underway to identify the most suitable candidate to carry forward the path undertaken.

Furthermore, it is hereby announced that this press release is available to the public at the Company's registered office, on the website (<https://cloudiaresearch.com/>) – under the "Investor Relations" section – as well as on the website of Borsa Italiana (www.borsaitaliana.it).

The press release is available on the Company's website at www.cloudiaresearch.com, under the Investor Relations/Press Releases section.

For the transmission and storage of Regulated Information, Cloudia Research makes use of the "1 Info" dissemination mechanism, available at www.1info.com, managed by Computershare S.p.A., with registered office at Via Lorenzo Mascheroni 19, Milan.

Contacts

Investor Relator

Rocco Alvaro
 Via Ettore Ciccotti 3, 20161 Milano
 +39 3440204784
investor.relator@cloudiaresearch.com

Euronext Growth Advisor

illimity Bank S.p.A
 Via Soperga 9, 20124 Milano
 +39 0282849699
cloudiaresearch@illimity.com

Specialist

MIT Sim S.p.A.
 Corso Venezia 16, 20121 Milano
 +39 0230561270

The Company

Cloudia Research S.p.A. is an Innovative SME founded in Milan in 2016 operating, mainly in Italy, in the field of digital transformation with an offering focused on ERP (Enterprise Resource Planning) and a growing focus on enabling technologies such as Cloud and AI. Cloudia Research S.p.A. supports companies in the process of digital transformation, designing and providing innovative and customized solutions that permit the implementation of computerized, automated and interconnected management systems that replace previous ones, improving their operational efficiency. Cloudia Research operates through two offices, in Milan and Messina, where the "Academy" training hub is located, created in collaboration with the University of Messina.