

CLOUDIA RESEARCH APPROVES BOND ISSUANCE WORTH A TOTAL OF EUR 1.5 MILLION TO SUPPORT GROWTH

Milan, 18 December 2025. Cloudia Research S.p.A., an Innovative SME active in the digital transformation sector with a specialized offering in ERP (Enterprise Resource Planning), Cloud and AI ("**Cloudia Research**" or the "**Company**"), listed on Euronext Growth Milan, announces that today the Board of Directors resolved to issue a non-convertible, unsubordinated bond loan, pursuant to Article 2410 of the Italian Civil Code, with a nominal amount of Euro 1.5 million, a 7-year maturity, and a 12-month pre-amortization period.

Through this instrument, Cloudia will have the opportunity to raise financial resources with a long-term horizon, under competitive economic conditions, to support investments and growth initiatives through the development of software applications based on proprietary artificial intelligence algorithms.

The bond issuance, as part of the Basket Bond Lombardia initiative promoted by Regione Lombardia and Finlombarda, is expected to take place by January 2026. The bond loan is intended to be subscribed by a qualified investor.

The bond loan will not be listed on regulated markets nor admitted to trading on a multilateral trading facility and will be issued under an exemption from the obligation to publish an offering prospectus, pursuant to and for the purposes of Article 1, paragraph 4, of Regulation (EU) 2017/1129.

The issuance of the bond loan is subject to the execution of the relevant subscription agreement and to the fulfillment of the conditions set forth therein.

Further information relating to the issuance in question will be communicated to the market following the execution of the subscription agreement, in accordance with applicable regulations.

Banca Finint acted as arranger of the transaction.

All documentation will be available at the Company's registered office, on the website www.cloudiaresearch.com under the section "Investor Relations", as well as on the website of Borsa Italiana and through the authorized storage mechanism "1Info" (www.1info.it).

The press release is available on the Company's website www.cloudiaresearch.com, Investor Relations/Press releases section.

For the transmission and storage of Regulated Information Cloudia Research uses the dissemination system "1 Info" available at www.1info.it operated by Computershare S.p.A. with registered office at Via Lorenzo Mascheroni 19, Milan.

The Company

Cloudia Research S.p.A. is an Innovative SME founded in Milan in 2016 operating, mainly in Italy, in the field of digital transformation with an offering focused on ERP (Enterprise Resource Planning) and a growing focus on enabling technologies such as Cloud and AI. Cloudia Research S.p.A. supports companies in the process of digital transformation, designing and providing innovative and customized solutions that permit the implementation of computerized, automated and interconnected management systems that replace previous ones, improving their operational efficiency. Cloudia Research operates through two offices, in Milan and Messina, where the "Academy" training hub is located, created in collaboration with the University of Messina.



PRESS RELEASE

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