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Company Announcements Office
Australian Stock Exchange
By electronic transmission

Dear Sirs,

Announcement to ASX – Appointment of Director

Magnum Gold NL is pleased to announce the appointment of Dr Jeffrey Schiller, B.Sc. (Hons), Ph.D. as a Non-executive Director of the Company.

Dr Schiller is a well known and respected Member of the Australian Institute of Mining and Metallurgy as well as being a Member of the Geological Society of Australia. He has had extensive experience as a Director and/or Exploration Manager of a number of listed mining houses among which were Austmin Group, Burmine Ltd and Geographe Resources Ltd.

In May 2000 Jeff was appointed a Director of Independence Gold NL (now Independence Group NL) and was a co-founder of that company. He assisted in taking Independence to listing in January 2002. After listing his role was Technical Director, principally supervising exploration activities.

In July 2002, Jeff was appointed a Director of Medusa Mining Limited. That company was listed on the ASX in December 2003, and he is currently the Non-executive Chairman of the Company.

Dr Schiller's experience in exploration and mine development, both in Australia and overseas, will be of great benefit to Magnum Gold NL. The new Board is being offered numerous potential acquisitions and Jeff's knowledge will be invaluable in the Company's future decisions.

Yours faithfully,

Steven John Danielson
Company Secretary