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8 March 2005

Company Announcements Office
Australian Stock Exchange
By electronic transmission

Dear Sirs,

Announcement to ASX – Resignation of Director

The company advises that Mr. Marcus Paul Lincoln Smith has resigned as a director of the company effective 3 March 2005.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'S. Danielson', with a long horizontal stroke extending to the right.

Steven John Danielson
Company Secretary