



Mount Gibson Iron Limited

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7 March 2003

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No. Pages = 2

The Manager
Company Announcements
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

GENERAL MEETING 7 MARCH 2003 – RESULTS OF RESOLUTIONS

The Board of Directors advise the resolutions put to shareholders at the General Meeting held at 10.00am today were passed.

Details of the resolutions and voting are attached.

Yours sincerely,
MOUNT GIBSON IRON LIMITED

Angela Dent
Company Secretary

att.

1. Confirmation of the Minutes of the Annual General Meeting held on 25 November 2002

To consider and, if thought fit to pass, with or without amendment, the following resolution as an ordinary resolution:

"That the attached minutes of the Annual General Meeting held on 25 November 2002 be confirmed as a true and correct account of proceedings at this meeting."

2. Ordinary Resolution – Ratification of Issue of Options

To consider and, if thought fit to pass, with or without amendment, the following resolution as an ordinary resolution:

"That, for the purposes of Listing Rule 7.4 of the Listing Rules of Australian Stock Exchange Limited and for all other purposes, Shareholders ratify the allotment and issue of 18,942,151 Options over ordinary Shares in the Company, exercisable at 25 cents each on or before 31 December 2003, pursuant to the Underwriting Agreement between Paterson Ord Minnett and Mount Gibson Iron Limited, details of which are set out in the Explanatory Memorandum accompanying this Notice."

3. Ordinary Resolution – Approval of Issue of Options

To consider and, if thought fit to pass, with or without amendment, the following resolution as an ordinary resolution:

"That, for the purposes of Listing Rule 7.1 of the Listing Rules of Australian Stock Exchange Limited and for all other purposes, Shareholders approve the proposed allotment and issue of a 10,301,461 Options over ordinary Shares in the Company, exercisable at 25 cents each on or before 31 December 2003, pursuant to the Underwriting Agreement between Paterson Ord Minnett and Mount Gibson Iron Limited, details of which are set out in the Explanatory Memorandum accompanying this Notice."

General Meeting held 7 March 2003 – Disclosure of Proxy Votes

Total number of proxy votes exercisable by proxies validly appointed for all resolutions was 77,162,076.

Resolution No.	Proxy Votes in respect of which the appointments specified:				Decided by Show of Hands (S) or poll (P)
	To Vote For	Vote Not Directed	To Vote Against	To Abstain	
1	73,106,067	4,056,000	0	0	S
2	69,866,804	4,056,000	0	0	S
3	69,866,804	4,056,000	0	0	S