



Mount Gibson Iron Limited

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The Manager
Company Announcements
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

SUBJECT: MOUNT GIBSON IRON ON TARGET WITH PRODUCTION SCHEDULE

Mount Gibson Iron Limited advises that it shipped 467,000 tonnes of iron ore to China from its Talling Peak mine in the quarter ended 30 September 2004, in line with its current 1.8Mtpa production schedule.

Yours sincerely,
MOUNT GIBSON IRON LIMITED

Angela Dent
Company Secretary

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