



Mount Gibson Iron Limited

ABN 87 008 670 817



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The Manager
Company Announcements
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

SUBJECT: MOUNT GIBSON IRON LIMITED - NOTICE UNDER SECTION 708A(5)(e)

Mount Gibson Iron Limited ("Company") advises that in accordance with its announcement dated 24 March 2005, it has issued 20,000,000 fully paid ordinary shares at an issue price of \$0.85 per share ("New Shares"). The placement raised \$17 million before costs and expenses.

The Company gives notice under section 708A(5)(e) of the Corporations Act 2001 ("Corporations Act") that:

- (1) the Company issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (2) as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
- (3) except as may be set out in this notice, as at the date of this notice there is no other information that is "excluded information" within the meaning of section 708A(7) of the Corporations Act which it is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Signed for and on behalf of Mount Gibson Iron Limited

John Arbuckle
Company Secretary

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