



Mount Gibson Iron Limited

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The Manager
Company Announcements
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

SUBJECT: Release of Shares from Voluntary Escrow

Mount Gibson Iron Limited advises that 18,800,000 voluntarily escrowed Shares held by Sinom (Hong Kong) Limited will be released from escrow on 17 June 2005.

Yours sincerely,
MOUNT GIBSON IRON LIMITED

Angela Dent
Company Secretary