

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

21 June 2005

Mount Gibson Iron Limited

TRADING HALT

The securities of Mount Gibson Iron Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 23 June 2005 or when the announcement is released to the market.

Security Code: MGX
 MGXO

Brendan O'Hara
Manager Companies