



Mount Gibson Iron Limited

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1 July 2005

No. Pages = 2

The Manager
Company Announcements
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

SUBJECT: OUTCOME OF RESOLUTIONS AT GENERAL MEETING

Please be advised that four Ordinary Resolutions put to Shareholders at the General Meeting held today, were carried without amendment on a show of hands.

The valid proxy votes received no later than 10.00am on Wednesday 29 June 2005 in respect of each resolution put to the meeting are detailed below:

Resolution 1 – Ratification of Issue of Shares

That, for the purposes of Listing Rule 7.4 of the Listing Rules of Australian Stock Exchange Limited and for all other purposes, shareholders ratify the allotment and issue of 2,750,000 fully paid ordinary shares in the capital of the Company at an issue price of 50 cents each.

Proxy Votes Received:

| | |
|-------------------------------------|------------|
| For: | 44,455,503 |
| Against: | 929,812 |
| Chairman's Discretion (For): | 3,232,007 |
| Abstain: | 37,500 |

Resolution 2 – Ratification of Issue of Shares

That, for the purposes of Listing Rule 7.4 of the Listing Rules of Australian Stock Exchange Limited and for all other purposes, shareholders ratify the allotment and issue of 2,200,000 fully paid ordinary shares in the capital of the Company at an issue price of 50 cents each.

Proxy Votes Received:

| | |
|-------------------------------------|------------|
| For: | 45,195,503 |
| Against: | 979,812 |
| Chairman's Discretion (For): | 3,232,007 |
| Abstain: | 47,500 |

Resolution 3 – Ratification of Issue of Shares

That, for the purposes of Listing Rule 7.4 of the Listing Rules of Australian Stock Exchange Limited and for all other purposes, shareholders ratify the allotment and issue of 22,727,272 fully paid ordinary shares in the capital of the Company at an issue price of 55 cents each.

Proxy Votes Received:

| | |
|-------------------------------------|------------|
| For: | 43,182,900 |
| Against: | 990,112 |
| Chairman's Discretion (For): | 3,232,007 |
| Abstain: | 1,267,985 |

Resolution 4 – Ratification of Issue of Shares

That, for the purposes of Listing Rule 7.4 of the Listing Rules of Australian Stock Exchange Limited and for all other purposes, shareholders ratify the allotment and issue of 20,000,000 fully paid ordinary shares in the capital of the Company at an issue price of 85 cents each.

Proxy Votes Received:

| | |
|-------------------------------------|------------|
| For: | 42,680,480 |
| Against: | 562,550 |
| Chairman's Discretion (For): | 3,232,007 |
| Abstain: | 2,983,985 |

Yours sincerely

MOUNT GIBSON IRON LIMITED



Angela Dent
Company Secretary