



Mount Gibson Iron Limited

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The Manager
Company Announcements
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

SUBJECT: OUTCOME OF RESOLUTIONS AT ANNUAL GENERAL MEETING

Please be advised that six Ordinary Resolutions put to Shareholders at the Annual General Meeting held today were carried without amendment on a show of hands.

The valid proxy votes received no later than 1pm on Wednesday 16nd November 2005 in respect of each resolution put to the meeting are detailed below:

RESOLUTION 1:

That Mr Brian Johnson who retires in accordance with Clause 3.6 of the Company's Constitution, and being eligible, offers himself for re-election.

Proxy Votes:

For:	104,896,612
Against:	271,999
Chairman's Discretion (for):	11,290,193
Abstain:	861,264

Resolution 2:

That Mr Craig Readhead who retires in accordance with Clause 3.6 of the Company's Constitution, and being eligible, offers himself for re-election.

Proxy Votes:

For:	104,977,762
Against:	186,999
Chairman's Discretion (for):	11,294,043
Abstain:	861,264

RESOLUTION 3:

That Mr Alan Rule who retires in accordance with Clause 3.3 of the Company's Constitution, and being eligible, offers himself for re-election.

Proxy Votes:

For:	104,906,972
Against:	217,999
Chairman's Discretion (for):	11,326,033
Abstain:	869,064

RESOLUTION 4:

That Mr Guoping Liu who retires in accordance with Clause 3.3 of the Company's Constitution, and being eligible, offers himself for re-election.

Proxy Votes:

For:	105,754,755
Against:	82,538
Chairman's Discretion (for):	11,336,033
Abstain:	146,742

RESOLUTION 5:

That approval be and is hereby given to the amount payable by the Company by way of Non-Executive Directors fees being increased from \$150,000 per annum to \$300,000 per annum with immediate effect.

Proxy Votes:

For:	91,573,020
Against:	3,785,613
Chairman's Discretion (for):	7,705,272
Abstain:	891,587

RESOLUTION 6:

That the Remuneration Report for the Company (included in the Report of the Directors) for the year ended 30 June 2005 be adopted.

Proxy Votes:

For:	74,512,164
Against:	22,472,081
Chairman's Discretion (for):	19,285,058
Abstain:	1,050,765

MOUNT GIBSON IRON LIMITED



Angela Dent
Company Secretary