



Mount Gibson Iron Limited

ABN 87 008 670 817



First Floor, 7 Havelock Street
West Perth 6005, Western Australia

PO Box 55, West Perth WA 6872

Telephone: 61-8-9426-7500

Facsimile: 61-8-9485 2305

E-mail: admin@mtgibsoniron.com.au

VIA: WWW.ASX.ONLINE.COM

31 July 2006

Pages = 1

The Manager
Company Announcements
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

APPOINTMENT OF DIRECTOR

Mount Gibson Iron Limited (ASX Code: MGX) today announced the appointment of Mr Alan Jones as a non executive director of the Company.

Mr Jones is a chartered accountant currently serving as managing director and executive deputy chairman of Mulpha Australia Limited. He has extensive senior management and board experience in listed and unlisted Australian public companies, particularly in the construction and engineering industries. Mr Jones appointment increases the Board of Directors of Mount Gibson Iron to seven members and takes effect immediately.

Chairman of Mount Gibson Iron Mr Bill Willis said, "On behalf of all shareholders and my fellow directors, I welcome Alan to the Board. His appointment brings a range of commercial skills and corporate experience that will enhance the Board and add value to the Company."

Yours sincerely,
MOUNT GIBSON IRON LIMITED

Angela Dent
Company Secretary

Enquiries: Mr Luke Tonkin
Managing Director
Telephone: 61 8 9426-7500
Email: admin@mtgibsoniron.com.au

or Mr Alan Rule
Finance Director