

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**Id. Company Name/Scheme Mount Gibson Iron LimitedACN/ARSN 008 670 817**1. Details of substantial holder(1)**Name Sun Hung Kai Investment Services Limited (Accounts of Honest Opportunity Limited ("HOL") and New Fortress Investments Limited ("NFIL"))("SHKIS")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

06/11/06

The previous notice was given to the company on

10/10/06

The previous notice was dated

10/10/06

*Pursuant to the Agreement for Sale and Purchase entered into between HOL, NFIL ("HOL and NFIL as Vendors") and Fortune Desire Investments Limited (as Purchaser) on 27/10/2006, 48,373,197 ordinary shares of Mount Gibson Iron Limited were disposed by the Vendors to the Purchaser (the "Disposal"). The Disposal will be completed on or before 7/2/2007.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	48,373,197	10.6294%	48,373,197*	8.7864%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SHKIS	SHKIS	HOL	As custodian for	16,681,298	16,681,298
			HOL		
SHKIS	SHKIS	NFIL	As custodian for	31,691,899	31,691,899
			NFIL		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SHKIS	Level 12, 1 Pacific Place, 88 Queensway, Hong Kong
HOL and NFIL	47/F., China Online Centre, 333 Lockhart Road, Wanchai, Hong Kong

Note: HOL and NFIL are the indirect wholly-owned subsidiaries of COL Capital Limited. Therefore, NFIL is a fellow subsidiary of HOL.

Signature

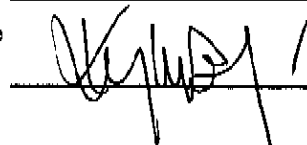
print name

Kong Muk Yin

capacity

Director of New Fortress
Investments Limited

sign here



date 09 / 11 / 2006

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "Unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo: Company Name/Scheme Mount Gibson Iron LimitedACN/ARSN 008 670 817**1. Details of substantial holder(1)**

Name Sun Hung Kai Investment Services Limited (Accounts of Honest Opportunity Limited, ("HOL"))
 ACN/ARSN (if applicable) Future Rise Investments Limited ("FRIL") and New Fortress Investments Limited ("NFIL") ("SHKIS")

There was a change in the interests of the substantial holder on 07/11/06The previous notice was given to the company on 09/11/06The previous notice was dated 09/11/06

*Pursuant to the Agreement for Sale and Purchase entered into between HOL, NFIL ("HOL and NFIL as Vendors") and Fortune Desine Investments Limited (as Purchaser) on 27/10/2006, 48,373,197 ordinary shares of Mount Gibson Iron Limited were disposed by the Vendors to the Purchaser (the "Disposal"). The Disposal will be completed on or before 7/2/2007.

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	48,373,197	8.7864%	54,573,197*	9.9125%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
7/11/06	SHKIS	On market	See Annexure	Ordinary 16,681,298	HOL
		Purchase		Ordinary 31,891,899	NFIL
				Ordinary 6,000,000	FRIL

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (9)	Class and number of securities	Person's votes
SHKIS	SHKIS	HOL	As custodian for HOL	16,681,298	16,681,298
SHKIS	SHKIS	NFIL	As custodian for NFIL	31,891,899	31,891,899
SHKIS	SHKIS	FRIL	As custodian for FRIL	6,000,000	6,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SHKIS	Level 12, 1 Pacific Place, 88 Queensway, Hong Kong
HOL, FRIL and NFIL	47/F., China Online Centre, 333 Lockhart Road, Wanchai, Hong Kong

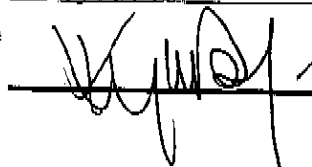
Note: HOL, FRIL and NFIL are the indirect wholly-owned subsidiaries of COL Capital Limited. Therefore, NIFL is a fellow subsidiary of HOL and FRIL.

Signature

print name Kong Muk Yin

capacity Director of New Fortress Investments Limited

sign here



date 09 / 11 / 2006

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure to item 3

To: Company Name/Scheme MOUNT GIBSON IRON LIMITED

ACN/ARSN 008 670 817

Consideration Schedule

Holder of Relevant Interest: Sun Hung Kai Investment Services Limited
(as custodian for Accounts of Honest Opportunity Limited,
Future Rise Investments Limited ("FRIL") and New Fortress
Investments Limited ("NFIL"))

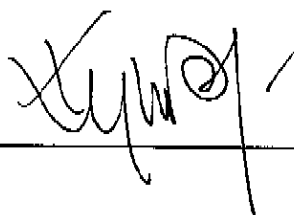
	Date of acquisition	Class of securities	Number of securities	Cost and expenses (AUD)
NFIL	07/11/2006	Ordinary	200,000	156,390.00
FRIL	07/11/2006	Ordinary	6,000,000	4,368,561.44
		Total	6,200,000	4,524,951.44

Signature

Print Name: Kong Muk Yin

Capacity: Director of New Fortress
Investments Limited

Sign Here



Date: 09.11.2006