

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To, Company Name/Scheme Mount Gibson Iron LimitedACN/ARSN 008 670 817

1. Details of substantial holder(s)

Name Sun Hung Kai Investment Services Limited (Accounts of Honest Opportunity Limited, ("HOL"))
 ACN/ARSN (if applicable) Future Rise Investments Limited ("FRIL") and New Fortress Investments Limited ("NFIL")
 ("SHKIS")

The holder ceased to be a
substantial holder on

01 / 02 / 07

The previous notice was given to the company on

28 / 12 / 06

The previous notice was dated

03 / 01 / 07

*Pursuant to the Agreement for Sale and Purchase entered into between HOL, NFIL ("HOL and NFIL as Vendors") and Fortune Desire Investments Limited (as Purchaser) on 27/10/2006, the disposal of 48,373,197 ordinary shares of Mount Gibson Iron Limited by the Vendors to the Purchaser was completed on 01/02/2007.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
01/02/2007	SHKIS	*	(AUD) 14,179,103.30	Ordinary 16,691,298	HOL
			26,938,114.15	Ordinary 31,691,899	NEIL

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SHKIS	Level 12, 1 Pacific Place, 88 Queensway, Hong Kong
HOL, FRIL and NFIL	47/F., China Online Centre, 333 Lockhart Road, Wanchai, Hong Kong

Note: HOL, FRIL and NFIL are the indirect wholly-owned subsidiaries of COL Capital Limited.
 Therefore, NEIL is a fellow subsidiary of HOL and FRIL

Signature

print name Kong Muk Yincapacity Director of New Fortress Investments Limited

sign here

date 05 / 02 / 2007

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