



Mount Gibson Iron Limited
ABN 87 008 670 817



First Floor, 7 Havelock Street
West Perth 6005, Western Australia

PO Box 55, West Perth WA 6872

Telephone: 61-8-9426-7500
Facsimile: 61-8-9485-2305
E-mail: admin@mtgibsoniron.com.au

Pages = 1

VIA: WWW.ASXONLINE.COM

21 January 2010

The Manager
Company Announcements
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Tropical Cyclone Magda

At 9:09 am WST Thursday 21 January 2010 Australian Government Bureau of Meteorology (**Bureau**) issued Tropical Cyclone Advice Number 7 for Tropical Cyclone Magda (**Magda**) which forecasts the Bureau's best estimate of the cyclone's future movement and intensity. The Bureau forecasts Magda will track directly over Koolan Island as a Category 3 cyclone at approximately midday WST Friday 22 January 2010.

Mount Gibson Iron Limited (**Mount Gibson**) is currently making all necessary preparations, including evacuating 228 employees from Koolan Island as a precautionary measure. 64 Emergency Crew will remain on site and will move to the purpose built cyclone shelter facility on the island, in accordance with the Company's Koolan Island Cyclone Management Plan.

Yours sincerely

MOUNT GIBSON IRON LIMITED

David Berg
Company Secretary

For further information:

Luke Tonkin or Alan Rule
Mount Gibson Iron Limited
+61-8-9426-7500
www.mtgibsoniron.com.au

David Griffiths
Gryphon Management
+61 8 9382 8300