

**Mount Gibson Iron Limited**

ABN 87 008 670 817

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17 November 2010

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Nicholas Ong  
Adviser  
ASX Limited  
Level 8, Exchange Plaza  
PERTH WA 6000  
**By Facsimile (08) 9221-2020**

Dear Mr Ong

**REQUEST FOR TRADING HALT FOR MOUNT GIBSON IRON LIMITED**

Mount Gibson Iron Limited ("**Mount Gibson**") (ASX code MGX) requests that its securities be placed in a trading halt with immediate effect.

The trading halt is requested pending the release of an announcement by Mount Gibson concerning the results of today's annual general meeting.

Mount Gibson requests that the trading halt remains in place until the earlier of Mount Gibson making the abovementioned announcement or market open on 18 November 2010.

Mount Gibson confirms it is not aware of any reason why the trading halt should not be granted.

**MOUNT GIBSON IRON LIMITED**

**David Berg**  
Company Secretary