



Mount Gibson Iron Limited
ABN 87 008 670 817



First Floor, 7 Havelock Street
West Perth 6005, Western Australia

PO Box 55, West Perth WA 6872

Telephone: 61-8-9426-7500
Facsimile: 61-8-9485-2305
E-mail: admin@mtgibsoniron.com.au

Pages = 1

VIA: WWW.ASXONLINE.COM

17 November 2011

The Manager
Company Announcements
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Managing Director to Step Down

The Board of Mount Gibson Iron Limited has today reached agreement with Managing Director Luke Tonkin that Mr Tonkin will step down from his position after a transition period.

The transition period (up to six months) will allow the Board to identify and appoint a successor to Mr Tonkin.

Yours sincerely

MOUNT GIBSON IRON LIMITED

David Berg
Company Secretary

Further information:

Mr Geoffrey Hill
Chairman, Mount Gibson Iron Limited
+61 411 539 000