



Mount Gibson Iron Limited
ABN 87 008 670 817



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VIA: WWW.ASXONLINE.COM

8 November 2012

The Manager
Company Announcements
ASX Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Options Lapse

Mount Gibson Iron Limited (**MGX**) confirms that the following unlisted options have lapsed.

Number of options	Exercise Price	Expiry Date
2,000,000	\$1.10	24 October 2012

Yours sincerely,
MOUNT GIBSON IRON LIMITED

David Stokes
Company Secretary