

Market Announcement

26 March 2020

Mount Gibson Iron Limited (ASX: MGX) – Trading Halt

Description

The securities of Mount Gibson Iron Limited ('MGX') will be placed in trading halt at the request of MGX, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 30 March 2020 or when the announcement is released to the market.

Issued by

Chris Hesford

Adviser, Listings Compliance (Perth)



Mount Gibson Iron Limited

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ASX Code : MGX

26 March 2020

Mr Chris Hesford
Principal Advisor, Listings Compliance
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By email : tradinghaltspert@asx.com.au

Dear Chris

MOUNT GIBSON IRON LIMITED - REQUEST FOR TRADING HALT

Mount Gibson Iron Limited ("**Mount Gibson**") (ASX: **MGX**) requests that its securities be placed in a trading halt with immediate effect.

The trading halt is requested pending the release of an ASX announcement by Mount Gibson in connection with the Western Australian Government's announcement relating to imminent travel restrictions to be imposed across the Kimberley region of Western Australia to protect the well-being of residents in the Kimberley and remote Aboriginal communities from the impact of the COVID-19 virus.

Mount Gibson is in discussions with relevant authorities to determine the extent to which the new restrictions will impact the travel of Mount Gibson's existing workforce to and from Koolan Island and, if so, the impact on operations.

The wellbeing of employees, contractors and communities remains Mount Gibson's primary consideration and the Company understands and respects the urgency of Government measures to protect vulnerable communities.

Mount Gibson requests that the trading halt remains in place until the earlier of Mount Gibson making the abovementioned ASX announcement or market open on Monday, 30 March 2020.

Mount Gibson confirms it is not aware of any reason why the trading halt should not be granted.

Yours sincerely

David Stokes
Company Secretary